

Donor Advised Fund Investment Recommendation

Investment Recommendation Form for Donor Advised Funds

Minimum Balance: \$50,000

FUND NAME _____

I (we) have read the Policies and Administrative Procedures of the Donor Advised Fund Investment Program of the Jewish Community Foundation. Within the parameters of that investment program, it is my (our) preference that the assets contained in the above referenced Donor Advised Fund be invested according to the following recommendations.

1. Total Fund Assets \$ _____

Investment Recommendations

2. Strategic Return Fund (\$50,000 minimum) \$ _____

3. Mutual Fund Investments (\$5,000 minimum per fund)

Fidelity U.S. Large Cap Equities (500 Index Fund, FXAIX)	\$ _____
Fidelity Small-Mid Size U.S. Equities (Extended Market Index Fund, FMAX)	\$ _____
Fidelity International Equities (FSPSX)	\$ _____
Fidelity U.S. Bonds (FXNAX)	\$ _____
Fidelity U.S. Short-Term Bonds (FNSOX)	\$ _____

Mutual Fund Total: \$ _____

4. Israel Bonds (must be held to maturity)

Maccabee (3 years): \$5,000 minimum; multiples of \$500 thereafter	\$ _____
Maccabee (5 years): \$5,000 minimum; multiples of \$500 thereafter	\$ _____
Jubilee Issue (3 years): \$25,000 minimum; multiples of \$5,000 thereafter	\$ _____
Jubilee Issue (5 years): \$25,000 minimum; multiples of \$5,000 thereafter	\$ _____

Israel Bond Total: \$ _____

5. JLens (Socially Screened Equity Pool) – \$5,000 minimum \$ _____

JLens is a values-based pooled investment vehicle of U.S. equities that uses Jewish values to evaluate companies and engage in long-term investor advocacy. To learn more, visit their website at jlensnetwork.org.

Investment Recommendations Grand Total: \$ _____

Notwithstanding the above investment recommendations, I (we) understand that the Investment Committee of The Foundation has the right, authority and fiduciary responsibility to the Board of Trustees of the Jewish Community Foundation to change the investment program in accordance with any revised statement of investment policy, guidelines and/or objectives of The Foundation at any time and without any prior notification to me (us). There are market risks with respect to any investment and there can be no assurance against risk of loss.

NAME _____

DATE _____

SIGNATURE _____

A fillable version of this document is available at www.jewishfoundationla.org/IRF

THIS FORM MUST BE COMPLETED, SIGNED AND RETURNED TO THE FOUNDATION

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Donor Advised Fund Investment Program Policies and Administrative Procedures

The Board of Trustees and the Investment Committee of The Foundation have authority and control over all investments, and may make any or all decisions regarding gifts received.

The Foundation's Investment Committee or any special committee appointed by the Board of Trustees to monitor the DAF Investment Program, shall at all times retain the full legal authority, control, and fiduciary responsibility over the investment of DAF assets including, but not limited to, asset allocation, selection of investment choices and program administration. Recommendations are solely advisory and The Foundation is not bound by these recommendations.

Investment in one or more mutual fund options may be limited in order to comply with the overall asset allocation parameters as determined by the Investment Committee.

The Investment Committee of The Foundation has the right at any time to change investment objectives and policies of the DAF Investment Program without prior notice to the donor(s) and without donor(s) prior approval.

The Foundation reserves full discretion over the investment of DAF assets and the right to revise or revoke this investment program and revise the policies and administrative procedures for making recommendations for investment of fund assets.

1. Cash Pool as Default Investment

The default investment for all Donor Advised Funds (DAFs) is The Foundation's Cash Pool, which is comprised primarily of US Treasuries and government money market funds.

2. Minimum Fund Balance

DAFs with fund balances of \$50,000 may participate in a number of investment options: The Foundation's Strategic Return Fund, select Fidelity mutual funds, JLens, and select Israel bonds. (See Investment Recommendation Form for more info). These options may change at any point in time.

3. Investment Recommendations

Donors communicate their investment recommendations to The Foundation by filling out the investment recommendation form. Donors may recommend a change in investment recommendations using the investment recommendation form. All new donations to an existing DAF will automatically be invested in the Cash Pool; donors may submit investment recommendation forms related to new donations.

4. Minimum Allocations

DAFs must maintain minimum investment allocations as detailed below. If the balance in any investment falls below the minimum. The Foundation may redeem the investment.

- SRF: \$50,000
- Mutual funds and JLens: \$5,000
- Israel Bonds: \$5,000 or \$25,000, depending on the type of bond

5. Funds of \$500,000 or More

Donors may recommend a customized investment approach through an outside investment advisor. Contact The Foundation for details.

6. All grant requests from a DAF will be satisfied by making grants from funds cash pool in The Foundation's Donor Fund Portfolio. If cash pool is insufficient investments will be liquidated as designated by the Investment Committee to cover the grant.

7. When a recommendation is approved, it will be implemented as soon as practical. Purchases and sales of mutual fund investments and Strategic Return Fund are generally done on a weekly and monthly basis, respectively.