## **FOUND** TION

For this generation...and generations to come.

## JEWISH COMMUNITY FOUNDATION

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To Our Donor Families:

We are delighted to share with you that 2023 was a record-breaking year at the Jewish Community Foundation in many ways!

- Together, we distributed a remarkable \$183 million to over 2,500 nonprofits.
- Meanwhile, our donor families and nonprofit partners added additional contributions in excess of **\$140 million** to their accounts.
- The amount of new funds opened increased 54% from the prior year.
- The Foundation's **total assets as of 12/31/23 were \$1.3 billion** (unaudited), which includes appreciation in assets under management, driven in part by a **16.1% return** on funds in our Common Investment Pool.

In response to the tragedy of October 7, we made more than 1,000 grants amounting to more than \$10 million for Israel emergency relief efforts. Together, we provided vital support to organizations in Israel addressing emergency medical care, trauma relief, support for kibbutzim members and hostage families, food distribution, and more.

We were also able to take care of our community here at home, awarding \$5 million in institutional grants to:

- **\$2 million in Next Stage Grants** to eight organizations to strengthen our local Jewish nonprofit ecosystem by investing in their infrastructure and operations.
- \$2 million in Cutting Edge Grants to eight organizations fighting antisemitism, supporting strong mental health in our community, and reaching a diverse population of Jews.
- \$1.1 million in General Community Grants to seven organizations in the secular community addressing infant and maternal health, particularly racial disparities among Black families.

To learn more about these and other institutional grants, please <u>click here</u>.

This is an ideal time to review how your fund is invested. Foundation donors with asset balances of at least \$50,000 have multiple investment options. <u>Click here</u> to access our investment recommendation form. If you have any questions, please contact the professionals in our Development Department at 323.761.8704 or email <u>development@jewishfoundationla.org</u>.

Blessings for a healthy and prosperous 2024!

Evan Schlessinger Chair

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Rabbi Aaron B. Lerner President & CEO