



*For the year ending December 31, 2021*

# FINANCIAL HIGHLIGHTS

TOTAL ASSETS  
**\$1.6 BILLION**

*Donor Advised Funds*

**\$772 MILLION**

*Family Support Organizations*

**\$319 MILLION**

*Endowment Funds*

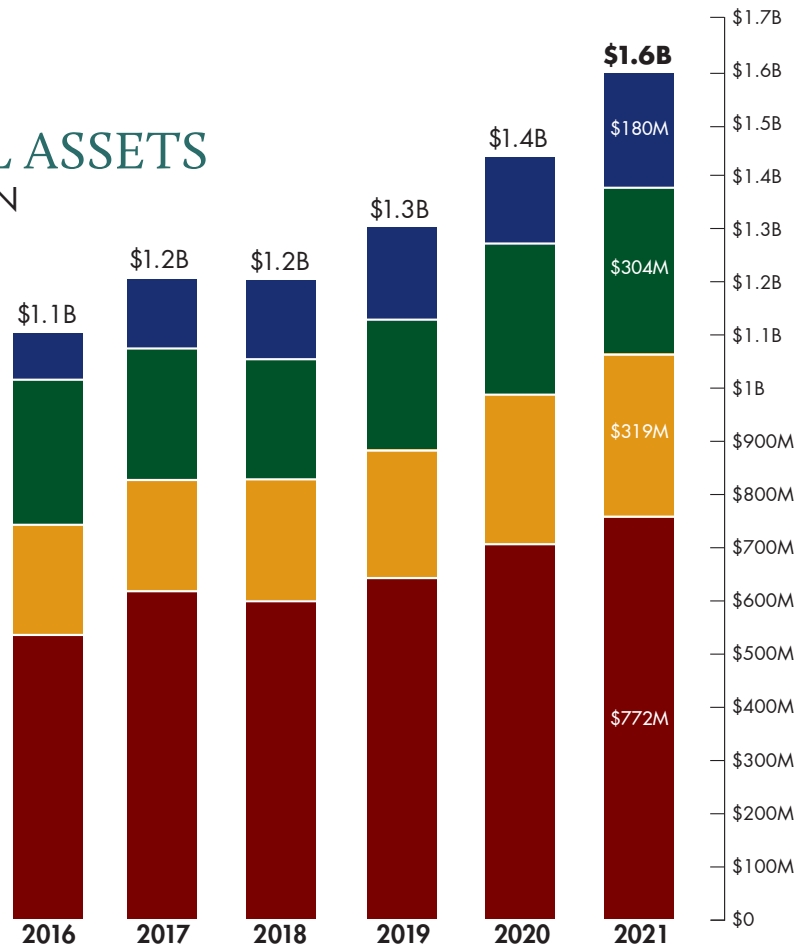
**\$304 MILLION**

*Agency Funds*

**\$180 MILLION**

# YEAR AT A GLANCE

## TOTAL ASSETS \$1.6 BILLION



All dollars in M are millions and in B are billions.

■ Donor Advised Funds
 ■ Family Support Organizations
 ■ Endowment Funds
 ■ Agency Funds

- **Donor Advised Funds** constitute the largest pool, representing nearly 50% of all assets. This popular charitable tool requires a \$5,000 minimum gift to begin.
- **Family Support Organizations** create a permanent legacy of family philanthropy, carried forward between generations, and require a minimum of \$2.5 million to start.
- **Endowment Funds** provide ongoing support to donors' favorite causes, a specific field of interest, or The Foundation's community grants and require a minimum of \$25,000 to get started.
- **Agency Funds** are established by Jewish nonprofit agencies at The Foundation to manage their endowments and reserve funds.



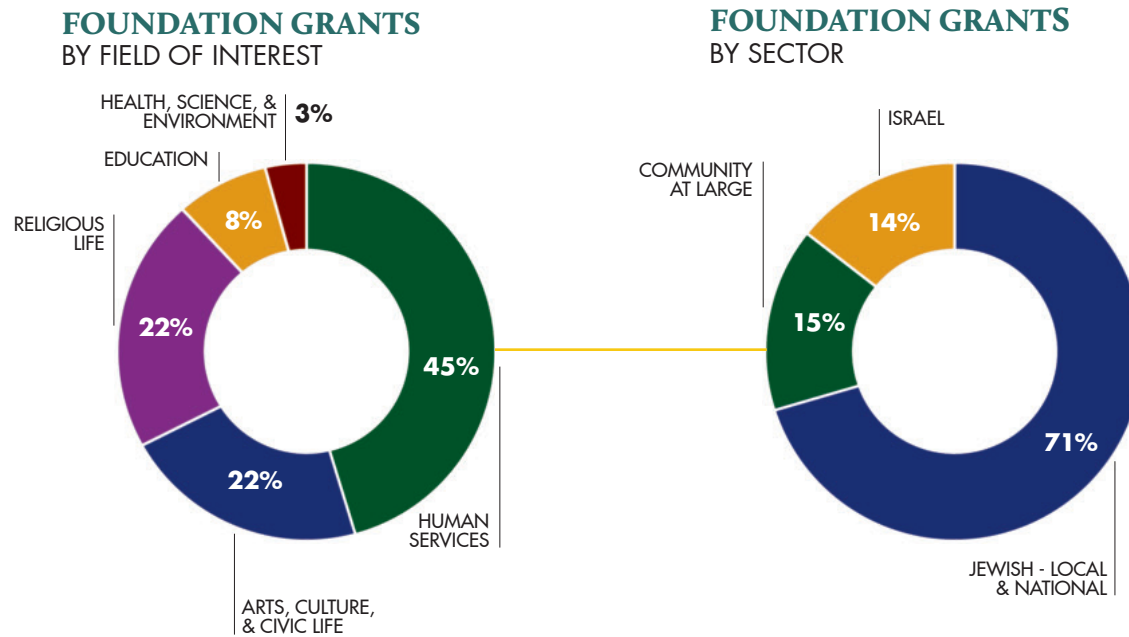
Total Grants

# \$123 MILLION

Nearly half of all Foundation Grants\* by Field of Interest supported Human Services. Jewish causes remain the core focus of Foundation grantmaking by Sector, with 71% of grants designated for local and national Jewish nonprofits in 2021.

Foundation Grants

# \$11 MILLION

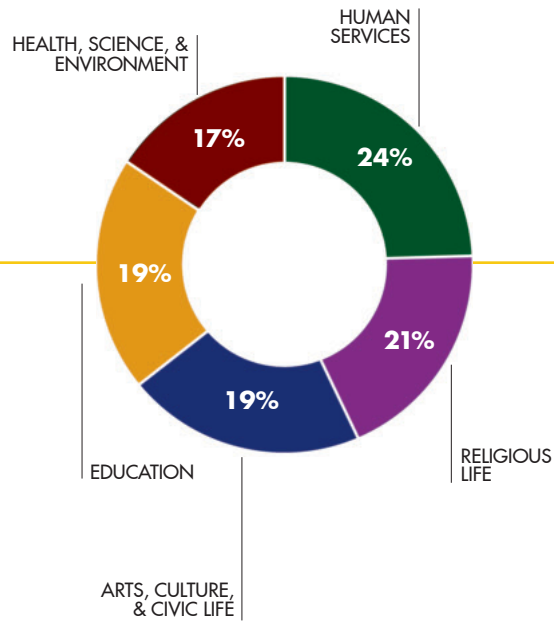


\*Foundation Grants in 2021: COVID-19 Response Grants • Reimagine Grants • Education Equity Grants

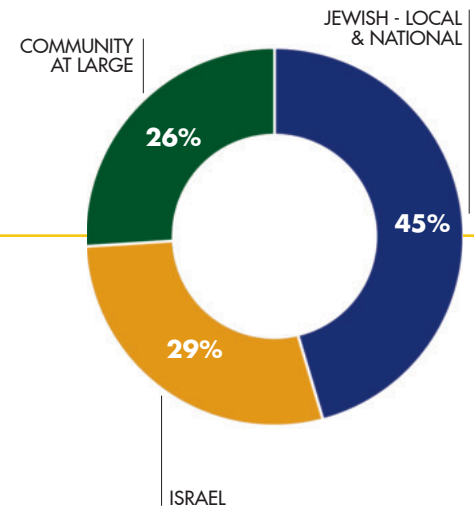
# \$112 MILLION

Nearly half of all Donor Grants were recommended in the areas of Human Services and Religious Life. Three areas receiving a similar percentage of grants were: Health, Science & Environment; Education; and Arts, Culture & Civic Life. Donors recommended nearly half of all grants to the Jewish community locally and nationally, and one quarter went to the community at large and slightly more to Israel.

**DONOR GRANTS  
BY FIELD OF INTEREST**



**DONOR GRANTS  
BY SECTOR**

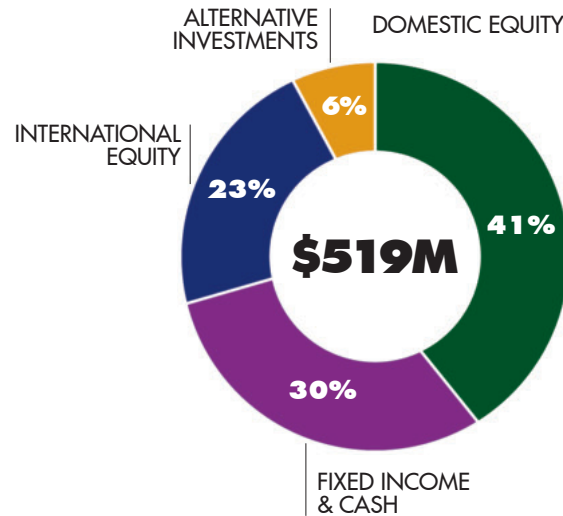




# INVESTMENT

The Foundation’s endowments and agency funds are invested in the Common Investment Pool, a diversified portfolio with a long-term strategy of growth and preservation of capital. The Strategic Return Fund provides a similar long-term investment option for Donor Advised Funds of \$50,000 or more. Both portfolios are overseen by our Investment Committee, a group of lay leaders who are seasoned professionals managing portfolios worth billions of dollars. The Investment Committee relies on investment managers specializing in specific asset classes and works with an independent investment consultant, Canterbury Consulting, to regularly analyze market conditions and monitor the portfolios’ performance and risk.

## COMMON INVESTMENT POOL



### RATES OF RETURN (%)

as of 12/31/2021

	1YR	3YR	5YR	7YR	10YR
<b>CIP</b>	<b>14.0</b>	<b>15.2</b>	<b>10.6</b>	<b>8.0</b>	<b>8.6</b>
<b>SRF*</b>	<b>11.6</b>	<b>14.9</b>	<b>10.3</b>	<b>7.5</b>	

■ COMMON INVESTMENT POOL (CIP)

■ STRATEGIC RETURN FUND (SRF)

\*Inception, October 2013

# CONSOLIDATED FINANCIALS

## STATEMENT OF FINANCIAL POSITION

	12/31/2021	12/31/2020
<b>Assets</b>		
Cash and investments	\$1,570,339,000	\$1,427,712,000
Other assets	4,949,000	10,754,000
<b>Total assets</b>	<b>\$1,575,288,000</b>	<b>\$1,438,466,000</b>
<b>Liabilities and Net Assets</b>		
Liabilities	\$321,340,000	\$258,176,000
Net assets	1,253,948,000	1,180,290,000
<b>Total liabilities and net assets</b>	<b>\$1,575,288,000</b>	<b>\$1,438,466,000</b>

## STATEMENT OF ACTIVITIES

	2021	2020
<b>Revenue</b>		
Contributions	\$109,333,000	\$96,704,000
Other revenue	133,645,000	108,369,000
<b>Total revenue</b>	<b>242,978,000</b>	<b>205,073,000</b>
<b>Expenses</b>		
Grants	161,588,000	109,411,000
Other expenses	7,732,000	7,635,000
<b>Total expenses</b>	<b>169,320,000</b>	<b>117,046,000</b>
Change in net assets	73,658,000	88,027,000
Net assets at beginning of year	1,180,290,000	1,092,263,000
<b>Net assets at end of year</b>	<b>\$1,253,948,000</b>	<b>\$1,180,290,000</b>

The Foundation is committed to being a faithful and efficient steward of assets on behalf of its many donors.

The Foundation and its Board of Trustees work with an independent auditor, Moss Adams LLP, to ensure that management provides accurate and reliable financial information. The summarized financial reports are unaudited and based on the 2021 audited financial statements, which can be found at [www.jewishfoundationla.org/financials](http://www.jewishfoundationla.org/financials).

In 2021, The Foundation's operating expenses were approximately 0.5% of total assets, substantially lower than that of many community foundations. The Foundation has operated at or under budget every year for more than two decades, allowing it to invest additional dollars into the community.