“Today, our ability to more broadly support the community is stronger than ever.”
Strength comes by many measures. Some metrics are easily apparent, while others may be less obvious but potentially more significant. As our Foundation’s financial resources have compounded across decades, so has our impact. Today, our ability to more broadly support the community is stronger than ever.

Over the last year, The Foundation remained a source of strength and constancy. Our grantmaking provided critical support for relief efforts from the ongoing pandemic. In addition, our funding helped to advance equity and opportunity in pursuit of a more just, inclusive society. Throughout this once-in-a-generation crisis, we have been able to step into the breach to sustain essential programs and services, precisely as our founders envisioned nearly 70 years ago.

Together with our 1,400-strong donor family, The Foundation granted $123 million in 2021 to more than 2,000 nonprofits. Over the past decade, distributions approached $1 billion. Total charitable assets under management reached $1.6 billion by the end of last year, illustrating our financial stability and sustained growth.

Our robust grantmaking reflects our steadily expanding donor base. Each year new philanthropists are attracted to The Foundation’s breadth of capabilities that help fulfill their philanthropic ambitions. The generosity of our donor families, in turn, bolsters our strength in the community.

The many nonprofits we support recognize and value the vital resources we provide that further their work in the Jewish community, Israel, and wider society, and it extends well beyond grantmaking. In addition to financial support, these nonprofits benefit from our deep knowledge base and expertise, which help strengthen their operations and nurture growth.

Yet, for all of The Foundation’s constancy and stability, we are never static. We rigorously apply those same resources to enable a dynamic and continuously evolving culture. Our flexibility and adaptability enable us to meet changing demands through new and expanded grant programs or innovative charitable-giving products and resources that enhance a donor’s charitable giving experience. The stories on the following pages illustrate how our donors, professional advisors, and grantees are strengthened by their longstanding relationship with us.

It is a source of considerable pride that our management team and staff are a microcosm of the diverse, equitable, and inclusive society The Foundation strives to support. Even as a Jewish institution, our tapestry of ethnic and religious backgrounds and identities provides us with a broad perspective that informs our work.

We close with gratitude for an engaged lay leadership who work with us vigorously and enthusiastically. Their collective range of expertise adds immeasurably to our strength, and it makes possible much of what we accomplish as an institution past, present, and future.

May we go from strength to strength,

Evan Schlessinger
Chair

Marvin I. Schotland
President and Chief Executive Officer
Philanthropy is second nature to the entire Baran Spiwak family. For decades, Sheila Baran Spiwak, her husband, Alan Spiwak, and her sisters, Evelyn and Gloria Baran, have advanced their family’s commitment to giving by leveraging their endowment at The Foundation to realize their vision of a more just and equitable world. Through The Foundation, the Baran Endowment pursues initiatives that strengthen the fabric of communities stretching across Los Angeles, Israel, and Eastern Europe.

Each year, they come together to distribute earnings from charitable funds created by Sheila’s parents, Ben and Sarah Baran, and uncle, Milton Baran, all of blessed memory. Today they are joined in their efforts by the next generation of the Baran Spiwak family: Sheila and Alan’s son, Aaron, and daughter, Sarah Gelbart, along with Aaron’s wife, Alissa, and Sarah’s husband, Josh.

The family’s collaborative approach to charitable giving has its roots in mutual dedication to upholding their shared values. “My sisters and I were raised with the idea of doing good and realizing that there but for the grace of God go we,” Sheila says. “We live a blessed life because of the diligence and hard work of many people who came before us, so it’s incumbent upon us to share those blessings with others.”

The scope of their giving is vast, reflecting a wide range of interests and causes, both within and outside the Jewish world. This year, funds from the Baran Endowment supported organizations working to promote mental health and wellness, help women and their families face breast and ovarian cancer, enable those without employment to find jobs, alleviate food insecurity, and further Jewish education.

For Sheila, Alan, Gloria, and Evelyn, their strong partnership with The Foundation has been a perfect way to ensure their parents’ and uncle’s legacy. “The Foundation really honors what was important to our parents,” Sheila says. “I like to think they’re smiling somewhere.”
MODELING COMPASSION: GEORGINA & ALAN ROTHENBERG

“I always tell people that if they want to get started as philanthropists, there’s no better way to do it than through The Foundation.”

— ALAN ROTHENBERG

Ask Georgina and Alan Rothenberg why they make charitable giving a priority, and they answer without missing a beat. “We care about people,” Georgina says. “It’s as simple as that.”

The depth and breadth of their caring is extraordinary. Over the course of six decades together, the native Michiganders have worked to strengthen the social fabric of their adopted Southern California community. “We grew up with tzedakah as a primary value,” Alan says. “Our parents modeled it for us, and we’ve tried to do the same for our three sons.”

The couple set a stellar example for their boys, Brad, Richie, and Danny, and their respective families. Whether giving their time or financial resources, Georgina and Alan have spent a lifetime committed to improving the community. “Alan has served on the board of many civic, professional, and nonprofit organizations,” Georgina says with pride. A renowned expert in sports and business law, Alan was chairman of the 1999 Women’s World Cup and 1994 World Cup Organizing Committee and served as president of the LA Area Chamber of Commerce, the State Bar of California, the LA World Airports’ Board of Airport Commissioners, and the U.S. Soccer Federation. Georgina, a noted sculptor and jewelry designer, has been an active participant in organizations including Bet Tzedek, Cedars-Sinai, and LACMA.

No matter the cause, their approach has always been to identify strategic ways to maximize impact, and a strong partnership with The Foundation has been critical to their philanthropic success. “I always tell people that if they want to get started as philanthropists, there’s no better way to do it than through The Foundation,” Alan says.

They share that message with their family. Every Thanksgiving, the extended Rothenberg family gathers to discuss how they will allocate charitable resources from their charitable fund for the year ahead. Georgina and Alan give each family member money to donate to their charity of choice, which they then match. “Making donations through The Foundation is our tradition,” Georgina says. “It’s a family affair.”
When they met as undergraduates at UC Berkeley Hillel nearly 50 years ago, Sue and Paul Hoffman discovered a shared passion for giving back to their community. Five decades later, their personal and philanthropic partnership is still thriving.

“We both grew up with an understanding that giving tzedakah is an essential part of being a Jew and of strengthening the fabric of our broader society,” Sue says. “It was only natural that we would prioritize it as part of our relationship.”

For Paul, who serves on The Foundation’s Professional Advisor Speaker Series’ planning committee, his commitment to philanthropy is professional as well as personal. As a partner at a leading trusts, estates, and tax law firm, he advises high-net-worth individuals and families on ways to distribute their charitable assets. He takes pleasure in helping others do good and is consistent in his recommendation for how to do it.

“When I have clients looking to establish a private foundation or Donor Advised Fund (DAF), I often refer them to The Foundation, for multiple reasons,” he says. “First, it’s incredibly easy to set up and doesn’t come with all the expenses of establishing your own foundation. Second, if you’ve had a good year financially, a DAF allows you to take an income tax deduction that year at the highest tax bracket and accelerate the deduction, and the income it earns is tax-free.”

Paul takes his own advice in his private life: He and Sue have their own DAF through The Foundation. “We support around 30 organizations, and The Foundation does the heavy lifting for us, making it as seamless as possible,” Sue says. “They’re responsive and able to provide expert guidance, which means we can rest easy knowing that, as we work toward improving outcomes in our community, we’re maximizing every dollar we spend.”
As medical knowledge and diagnostic tools improve, more people are being diagnosed with an intellectual or developmental disability. Today, one in 54 people is diagnosed with autism spectrum disorder. ETTA, one of the premier providers of services for Jewish adults in this growing population, offers a vital source of support made possible in part by The Foundation.

Since 2012, The Foundation has enabled ETTA to build critical infrastructure through grants that have bolstered its capacity to make a positive difference across Southern California. From employment and training placement to residential housing, case management, and education, ETTA’s diverse services help hundreds of clients live independent, enriched, and active lives.

“The Foundation is more than just a funding source,” says Dr. Michael Held, ETTA’s founder and executive director. “It’s an organization that genuinely cares about Jewish people and making sure their needs are met.”

In 2021, ETTA’s dreams took on an even grander scale with a Foundation Reimagine Grant designed to support creative organizational initiatives developed in response to COVID-19. The organization recently launched ETTA TV, a virtual platform for clients to interact, exchange ideas, and build crucial social and life skills. “The grants we’ve received have allowed us to dream bigger in so many ways,” says Dr. Held.

ETTA TV has been a game-changer, says ETTA Director of Volunteer Services & Special Events Leah Schachter. “We have fitness, art, and improv activities, plus Shabbat and gratitude circles,” says Schachter. “The sessions are recorded, and people can rewatch them at any time. Our clients love it!”

For ETTA, the Reimagine Grant has been transformational. “The Foundation is amazing at advancing our desire to explore new territory,” says Schachter, “and in doing so, they are empowering our clients to thrive.”
ENDOWMENTS FUNDED IN PERPETUITY

We gratefully recognize the nearly 350 families who had the foresight and commitment to help strengthen the future by creating endowments at The Foundation. We celebrate their legacy, for this generation and generations to come, and we thank them for enabling The Foundation to grow to $1.6 billion of charitable assets over 68 years.

To learn more about the power of endowments and how The Foundation ensures that its donors’ legacies are fulfilled, contact The Foundation’s Development Department at 323.761.8704 or development@jewishfoundationla.org.

With Gratitude

Anonymous
Dr. Herbert B. & Freda Alexander
M. Allenberg
Jacob J. & Fayga Alpert
Bobbi Asimow Memorial
Ben & Sarah Baran
Max & Anna Baran
Milton Baran
Ralph & Janice Baxter
Ada M. Bay
Elly Bayer Family
Harriet Beck
Esther & Ralph Bedrock
Theresa Bell Lion of Judah
Dr. Benjamin M. Bendat
Irving & Jeannette Benveniste
J.B. Berland
Ben Berman &
Shirley Rogers Berman
Beth Chayim Chadashim
Julius & Rose Bisno
BJE Ulpan
Stanley H. Black
Eric & Paula Bloom
Drew Andrew Blumberg
Boruchin Family
Boruchin Family Scholarship Fund
Harry & Anna Borun
Charles H. & Kharlene Boxenbaum
Jacqueline Briskin
Samuel J. Briskin
Frances Brody
Caron Broidy
Alvin Bronstein
Carolyn & Gerald Bronstein
Anne Elaine Brown
Charles Brown
Lynette Brown
Earl & Norma Bubar Family
Irwin Buchalter
Stuart Buchalter Memorial
George Burns
Dr. Maxwell S. & Betty C. Cagan
Carlan Family
Daniella Shaina Lee Casper
Chabad Jewish Community Center
Colette Chanel
Abram & Sylvia Chasens
Chaverim Fund For Jewish Disabled
Rose Chorna
Rabbi Bernard & Ethel Cohen
Max Cohen
Roselyn Cohen
Jacob & Zlata Colloff
Dorothy Corwin
Lisa Anne Corwin
Evelyn Kuznitsoff Couzen
Allan B. Cutrow
Cutrow Family
Czuker Family
Lissi E. Danelius
David G. & Bella L. Davis
Albert DeBro
Ronald P. Denitz
Donal S. & Phyllis N. Dreifus
Constance & Sydney Dunitz
Edmond Family
Marvin & Ruth Elfenbein
Barbara & Robert Ellison
Louie Ember
Randy Entin Memorial
Doris Factor
Janet Farber
Milton & Olga Farbstein
Mimi Alpert Feldman
Dorothy Fenmore
Julia Fischer
Ida Fleischer
Alex & Lilly Forro
David & Rena Fox
Howard & Evelyn Fox
Rose Freeman
Mac & Belle Friedman
Galanter Family
Josephine Gang
Martin Gang
Gang, Tyre, Ramer & Brown
Martin Gaynor
Jerry Gerard
Sol & Ruth Gerber
Bessie Gillis
Isadore & Mildred Ginsberg
George Gittelson
Harry Gittelson
Marcus Glaser
Morris & Sally Gluck
Jerry & Jeannine Goldberg
Murray & Mildred Goldberg
David & Freda Goldstein
Roslyn Goldstine
William & Alfrieda E. Goldwyn
Regina R. Golomb
Julius Goodman
Samuel Gordon
Lena Gorelick
Jeanne B. Goren
Osias & Dorothy Goren
Fay Bettye Green
Ike & Peggy Greenberg
Arthur Groman
Herman Gronauer
Sam & Bessie Gutlin
Emmy Haarmann
Marilyn & Monty Hall
Elisa Heather Halpern
D. Handler
Edith & Joseph Harris
Fannie Hartman
Irwin Held
Larry Held
Masha S. Henley
Stephen Herr
Linda Hess
Dr. Arnie & Fern Heyman
Walter Hilborn
Herbert Hill
Leo & Pauline Hirsh
Benjamin Horowitz
Ely Jacobs
Leo Jacobs
Jewish Big Brothers
Camp Max Straus Fund
Jewish Community Foundation
Scholarship Fund
JFS Family Violence Project Fund
Stella F. Joseph
Daniel Kalish
Sue M. Kaplan
Rose Karol
Jack Karp
Myrtle A. Karp
Maurice J. & Fay B. Karpf
Alan Kassin Memorial
Helen Miller Katz Memorial
Joan & Richard Katz Family
Sidney & Helen Katz
Stanley F. Katz
David B. Katzin
Sidney Kaufman
R. Raymond & Edith N. Kay
Sandra Kaye
Ely Keenberg
Michael & Jena King
Berton M. & Barbara R. Kirshner
Sally Kirshner
Louis Kitsis
Gertrude Klein
J. Stanley & Roberta Klein
Lester & Rhea Kleinberg
Morris Knopow
Burnell & Esther Koolish
Koreh L.A. Fund
Raymond J. & Shirley R. Kornfeld
Isadore Kragen
Ruth Kranhouse
Dr. Michael Kriegel
Milton & Esther Krieger
Harry & Belle Krupnick
Elsa L. Kunin
Alex Kushner
Sara Federman Hersh Kuttnauer
Lainer Family
Ellie & Mark Lainer
Simha & Sara Lainer
Landres Courage for Dignity
Werner & Ellen Lange
Edward Lasher
Ida S. Latz
Gerda Lawrence
Dahila Lebovitz
Florence Lepon
Bernard & Mollie S. Levin
Lillian Levine
Nathan & Bessie Jean Levinsohn
Cyril Lewin
David Licht
With Gratitude

Sol Bear & Esther Lipshutz
Jane & Howard Lipstone
Alfred Lisbon
Marcus Loew
William S. Louchheim
Norman & Trudy Louis
Rudy Lugo
Gerald & Gloria Lushing
Ronald Lushing
Bertha Lustig
Erwin Lustig
John Lustig
Max R. Luvin
Artur & Phyllis R. Mager
Magidson Family
Milton & Deborah Malkin
Phyllis Marell
Morris D. Margolis
Estelle Markowitz
Sir Simon Marks
Ronald J. & Steven M. Marsh
Susan Mattisinko &
    Robert S. De Leon
Bernard L. Mayers
Pan & Herb Meadow
Mark M. Meltzer
Edward & Marie Menashe
Rosalie I. Mendel
Charles & Dora Mesnick
Andrew Z. Meyer
Lila Meyers

M.J. Meyers & H. Gladwin Memorial
Simon Milberg
Anita P. Miller
Samuel & Pauline Miller
Harry & Saree Milstein
Anna Mitchell
Max Mitchell
Rae Mitchell Memorial
Brandi Joy Mitock
Freda Mohr
Jerry & Joy Monkarsh/
    Michael & Jodie Rachmil Family
Al & Eve Monson
Sadie Verschleiser Musof
Julius & Estelle Nadler
Margaret Nathan
Linda Nathanson
Freda & Arthur Nattenberg
Jeffrey Arnold Nerenstein
Tibor & Erika Neumann
Esther & Stephen Newmark
Hedy Z"l & Ted Z"l Orden
Maimonides Scholarship
Hedy Z"l & Ted Z"l Orden
Shalhevet Scholarship
Hedy Z"l & Ted Z"l Orden
Yula Boys Scholarship
Hedy Z"l & Ted Z"l Orden
Yula Girls Scholarship
Ted Orden Memorial
Marjorie F. Oswald
Abner Parker
Max & Bertha Part
Jerome & Faith Pearlman
Jacqueline Pearlson
Irene Perer
Dr. Marvin Perer
Abraham I. Perl
Marianne & Gerhard Pinkus
Bernice Posner
Joyce R. Powell
Julius M. Ratner Memorial
Max Rauch
Herbert Reff
Isidor Reinhard
Irwin A. & Ayola I. Reiss
Julius & Marian Reitkopp
Elliott J. Rips
Esther Ritterman
Betty Roach
Anna Warner Robins
Edward G. Robinson
Merlyn J. & Lillian W. Robinson
Benjamin Rogowitz
Ernest & Irma Rose
Lois Rosen Family
Lucille L. Rosenberg
Lily Rosman
Michael & Irene Ross
N. Joseph & Jeanette S. Ross
Abe J. Roth
Elisa Joy Rubin
FINANCIAL HIGHLIGHTS

TOTAL ASSETS
$1.6 BILLION

Donor Advised Funds
$772 MILLION

Family Support Organizations
$319 MILLION

Endowment Funds
$304 MILLION

Agency Funds
$180 MILLION
YEAR AT A GLANCE

TOTAL ASSETS
$1.6 BILLION

- **Donor Advised Funds** constitute the largest pool, representing nearly 50% of all assets. This popular charitable tool requires a $5,000 minimum gift to begin.

- **Family Support Organizations** create a permanent legacy of family philanthropy, carried forward between generations, and require a minimum of $2.5 million to start.

- **Endowment Funds** provide ongoing support to donors’ favorite causes, a specific field of interest, or The Foundation’s community grants and require a minimum of $25,000 to get started.

- **Agency Funds** are established by Jewish nonprofit agencies at The Foundation to manage their endowments and reserve funds.
Total Grants

$123 MILLION

Nearly half of all Foundation Grants* by Field of Interest supported Human Services. Jewish causes remain the core focus of Foundation grantmaking by Sector, with 71% of grants designated for local and national Jewish nonprofits in 2021.

Foundation Grants

$11 MILLION

*Foundation Grants in 2021: COVID-19 Response Grants • Reimagine Grants • Education Equity Grants
$112 MILLION

Nearly half of all Donor Grants were recommended in the areas of Human Services and Religious Life. Three areas receiving a similar percentage of grants were: Health, Science & Environment; Education; and Arts, Culture & Civic Life. Donors recommended nearly half of all grants to the Jewish community locally and nationally, and one quarter went to the community at large and slightly more to Israel.
INVESTMENT

The Foundation’s endowments and agency funds are invested in the Common Investment Pool, a diversified portfolio with a long-term strategy of growth and preservation of capital. The Strategic Return Fund provides a similar long-term investment option for Donor Advised Funds of $50,000 or more. Both portfolios are overseen by our Investment Committee, a group of lay leaders who are seasoned professionals managing portfolios worth billions of dollars. The Investment Committee relies on investment managers specializing in specific asset classes and works with an independent investment consultant, Canterbury Consulting, to regularly analyze market conditions and monitor the portfolios’ performance and risk.

INVESTMENT

Year At A Glance

COMMON INVESTMENT POOL

$519M

DOMESTIC EQUITY 41%

INTERNATIONAL EQUITY 23%

FIXED INCOME & CASH 30%

ALTERNATIVE INVESTMENTS 6%

RATES OF RETURN (%)
as of 12/31/2021

<table>
<thead>
<tr>
<th></th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>7YR</th>
<th>10YR</th>
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<tbody>
<tr>
<td>CIP</td>
<td>14.0</td>
<td>15.2</td>
<td>10.6</td>
<td>8.0</td>
<td>8.6</td>
</tr>
<tr>
<td>SRF*</td>
<td>11.6</td>
<td>14.9</td>
<td>10.3</td>
<td>7.5</td>
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</table>

*Inception, October 2013
## CONSOLIDATED FINANCIALS

### STATEMENT OF FINANCIAL POSITION

<table>
<thead>
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<th></th>
<th>12/31/2021</th>
<th>12/31/2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and investments</td>
<td>$1,570,339,000</td>
<td>$1,427,712,000</td>
</tr>
<tr>
<td>Other assets</td>
<td>4,949,000</td>
<td>10,754,000</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$1,575,288,000</td>
<td>$1,438,466,000</td>
</tr>
</tbody>
</table>

| **Liabilities and Net Assets** |                |                |
| Liabilities                 | $321,340,000   | $258,176,000   |
| Net assets                  | 1,253,948,000  | 1,180,290,000  |
| **Total liabilities and net assets** | $1,575,288,000 | $1,438,466,000 |

### STATEMENT OF ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$109,333,000</td>
<td>$96,704,000</td>
</tr>
<tr>
<td>Other revenue</td>
<td>133,645,000</td>
<td>108,369,000</td>
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<tr>
<td><strong>Total revenue</strong></td>
<td>$242,978,000</td>
<td>$205,073,000</td>
</tr>
</tbody>
</table>

| **Expenses**    |                 |                 |
| Grants          | 161,588,000     | 109,411,000     |
| Other expenses  | 7,732,000       | 7,635,000       |
| **Total expenses** | $169,320,000  | $117,046,000   |

| Change in net assets | 73,658,000 | 88,027,000 |
| Net assets at beginning of year | 1,180,290,000 | 1,092,263,000 |
| **Net assets at end of year** | $1,253,948,000 | $1,180,290,000 |

The Foundation is committed to being a faithful and efficient steward of assets on behalf of its many donors.

The Foundation and its Board of Trustees work with an independent auditor, Moss Adams LLP, to ensure that management provides accurate and reliable financial information. The summarized financial reports are unaudited and based on the 2021 audited financial statements, which can be found at www.jewishfoundationla.org/financials.

In 2021, The Foundation’s operating expenses were approximately 0.5% of total assets, substantially lower than that of many community foundations. The Foundation has operated at or under budget every year for more than two decades, allowing it to invest additional dollars into the community.