

MEMORANDUM

DATE: September 15, 2022

TO: The Foundation's Family of Donors

FROM: Robert Avery, VP, Finance and Ellen Rosen, VP and General Counsel

RE: Year-End Grant Recommendations and Donations

With the High Holidays upon us and year-end quickly approaching, we know you may be thinking about your grant recommendations and donations. We encourage you to consider making year-end donations and grant recommendations early. Granting during October and November will ensure receipt before year-end, and will provide charities much needed support in a timely fashion.

Deadlines to Make Grant Recommendations from Your Fund

Many charities account for donations in the year the check is received. In order to ensure adequate processing and mailing time for 2022 grants, recommendations should be made as early as possible.

- **Paper grant recommendation deadline: Friday, December 9.**
- **Online grant recommendation deadline: Friday, December 16.**

We will process all grants received, but we are unable to guarantee grant payments to your selected organization(s) in 2022 for requests received after December 10.

If you are invested in the Strategic Return Fund, please note that we can only liquidate at month-end. Please check your cash balances to ensure you have adequate funds available to meet your anticipated grant recommendations for the High Holidays and year-end. We need to know five business days before the end of the month if you wish to liquidate to cover your anticipated grant requests (e.g., you must liquidate by Tuesday, November 22 to fund December grants).

Deadlines to Donate to Your Fund

1. **Check, Credit Card and ACH Donations:** Checks must be ***postmarked and online transactions made*** on or before Saturday, December 31, 2022 to qualify as a 2022 donation. You can donate via Donor Services Online with an online check (ACH - no fee) or credit card (fee involved).
2. **Stock Donations:** Please initiate stock donations ***no later than Monday, December 12*** to ensure a smooth donation process. Contact Cynthia Jones, Investment Accountant, at (323) 761-8728 or cjones@jewishfoundationla.org and indicate your broker, the shares you are transferring, and the date you are initiating the transfer. We recommend that stock donations be made via our Schwab account due to low fees.
3. **Complex Asset Gifts:** We welcome gifts of complex assets like shares of a business, real estate, and private securities. As these gifts require additional due diligence lasting several weeks or longer, ***please initiate any anticipated complex gifts as soon as possible.*** Please contact Steve Gamer, Natella Royzman or Ellen Rosen for more information.

L'Shanah Tova! Wishing you and your entire family a happy, healthy and prosperous new year.