Our 2017 financial results reflect yet another remarkable year: Total assets rose to $1.25 billion, The Foundation received $120 million of donor contributions, and we distributed more than 10,000 grants. Amid these impressive figures, the one that’s most inspiring to us is this milestone: **awarding $100 million of grants last year, a record amount** and a 23 percent increase from the prior year. Reaching this new threshold of Foundation grantmaking reflects our donors’ boundless generosity and enduring passion to improve the world.

As this record $100 million of grants flows into the community, Foundation donors face an increasingly complex charitable landscape. Today, there are more pressing needs and more nonprofits addressing those needs than ever—locally, nationally, and in Israel. Philanthropists confront an often-bewildering array of organizations focusing on issues they’re concerned about. Additionally, recent tax law changes have brought new challenges and uncertainty to charitable giving, along with significant financial implications. Determining which nonprofits to support—and how best to go about it from a tax planning perspective—can at times seem overwhelming.

This environment inspired the theme of this year’s annual report, **Navigating the Charitable Landscape**. Increasingly, families turn to The Foundation and our Center for Designed Philanthropy seeking guidance about the ideal route to take on their journeys along philanthropic pathways. Whether it’s determining how to give more strategically, where they can make the most impact, or how to engage their family in meaningful philanthropy, many have come to rely on The Foundation as a trusted partner in charting the path forward. As our longtime donor **Bruce Whizin** (featured on pages 6–7) says, “Virtually every nonprofit in town is supported by The Foundation, so they know the landscape better than anyone.”

In this year’s edition, you’ll meet Bruce and his family, along with the **Schwartz**, **Gerber**, and **Hyman** families—all of whom are skillfully traversing this complex charitable terrain. A selected list of their giving to a wide variety of causes across the horizon is plotted on pages 4–5 to illustrate the path each family has opted to take. They represent 1,300-plus Foundation donors, all of whom have chosen a unique journey through the charitable landscape. We are most grateful to serve as their trusted guide along the way.
To find out more about our donor families, view several videos, and learn how The Foundation has assisted them in navigating the philanthropic landscape, please visit www.jewishfoundationla.org/stories.

Sincerely,

William R. Feiler (R)
Chair, Board of Trustees

Marvin I. Schotland (L)
President & Chief Executive Officer
OUR DONORS COVER THE MAP!

With a record $100 million in grants in 2017, The Foundation and its donors are a powerful force for good throughout Los Angeles, the U.S. and in Israel. Illustrated here is the selected grantmaking of the Whizin, Schwartz, Gerber and Hyman families who are featured on the next pages. They represent our 1,300 donor families whose generosity permeates the philanthropic landscape.

WHIZIN FAMILY GRANTS

LOS ANGELES
1. Adat Ari El
2. American Jewish University
3. Beit T’Shuvah
4. Camp Ramah in California
5. Children of the Night
6. de Toledo High School
7. IKAR
8. Jewish Family Service
9. Jewish World Watch
10. LA Family Housing
11. Los Angeles Jewish Home
12. Los Angeles Police Foundation
13. Pico Union Project

NATIONAL
14. ACLU
15. Jewish Theological Seminary
16. Memorial Sloan Kettering Cancer Center

ISRAEL
17. Boys Town Jerusalem
18. Masorti Foundation for Conservative Judaism in Israel
19. Leket Israel
20. New Israel Fund

SCHWARTZ FAMILY GRANTS

LOS ANGELES
1. Bet Tzedek
2. Cedars-Sinai Medical Center
3. Chabad of Claremont Colleges
4. Claremont McKenna College
5. Dream Street Foundation
6. Lupus LA
7. Maple Counseling Center
8. New Directions for Veterans
9. StandWithUs
10. Temple Emanuel of Beverly Hills
11. Hillel at UCLA

NATIONAL
12. Harvard Business School
13. Center for Holocaust & Genocide Studies at U.S. Military Academy West Point
14. UJR Camp Newman

ISRAEL
15. Technion
16. Magen David Adom

HYMAN FAMILY GRANTS

LOS ANGELES
1. Etta Israel Center
2. Jewish Federation of Greater Los Angeles
3. Merkaz HaTorah Community Kollel
4. Sharsheret
5. Tomchei LA
6. TreePeople
7. USO
8. Yachad, National Jewish Council for Disabilities
9. Young Israel of Century City
10. YULA High School

NATIONAL
11. American Jewish Joint Distribution Committee
12. Tuberous Sclerosis Alliance
13. US Holocaust Memorial Museum
14. Yeshiva University

ISRAEL
15. Shaare Zedek Medical Center
16. Shurat HaDin Law Center
17. Yad Eliezer
18. Yad Sarah

GERBER FAMILY GRANTS

LOS ANGELES
1. A Place Called Home
2. Aquarium of the Pacific
3. Beth Jacob Congregation
4. Bnei Akiva of Los Angeles
5. Chai Lifeline
6. Gindi Maimonides Academy
7. Harkham Hillel Hebrew Academy
8. Jewish Free Loan Association
9. Limmud LA
10. Shalom Institute Camp & Conference Center
11. The Eiden Project of Chabad of S. La Cienega
12. The Jewish Montessori
13. Young Israel of North Beverly Hills

ISRAEL
14. Israel Philharmonic Orchestra
Helping others is at the core of Bruce Whizin’s family, including daughter Sarah and son-in-law Michael Schultz, and their three children. “We believe in helping people—everybody and anybody,” says Sarah, “and we teach our children that giving from the heart, both financially and by volunteering, is vital.” The family has an ideal mentor in Bruce, a lifelong philanthropist who is following in the footsteps of his parents, Shirley and Arthur, of blessed memory, noted benefactors throughout the Jewish world for more than half a century.

Keenly focused on Jewish education, Bruce founded the Whizin Center for Continuing Education at American Jewish University in 2006, and it’s now among the largest such programs in the world. In 1991, he and his wife, Shelley, created the Shirley and Arthur Whizin Center for the Jewish Future. His philanthropy has spread throughout the entire Jewish community, in Israel, and the secular world, touching thousands of people’s lives. “I feel like my purpose for coming into this world was philanthropy,” explains Bruce. “It’s immensely fulfilling work.”

To simplify his giving, Bruce turned to The Foundation. “Virtually every nonprofit in town is supported by The Foundation,” he explains, “so they know the landscape better than anyone. Having our charitable fund there has sweetened our lives immensely.”

(L–R) Jordyn Schultz, Bruce Whizin, and Jake, Zoe, Michael, & Sarah Schultz relaxing in Valley Village.
Longtime Beverly Hills residents Lisa and Mark Schwartz exude a palpable sense of joy and enthusiasm for helping others. “There is no better feeling than giving back and improving the lives of others,” says Mark. “It’s immensely gratifying.” For Lisa, a community activist and City of Beverly Hills commissioner, and Mark, a successful entrepreneur, venture capitalist, and Foundation trustee, tikun olam is woven into their DNA.

For nearly 30 years, Lisa has been volunteering at Camp Dream Street for seriously ill children. “It just warms my heart to see the smiles on the campers’ faces, knowing that the kids just had the best day of their lives.” Mark loves helping students succeed at his alma mater, Claremont McKenna College, by supporting scholarship initiatives and lecturing on entrepreneurship.

They chose to conduct their philanthropy—which permeates the Jewish, Israeli, and secular worlds—through The Foundation. As Mark explains, “The Jewish Community Foundation is an incredibly efficient way to make charitable donations, especially when transferring stock. Plus making grants is so easy to do online 24/7.” As a Foundation trustee, Mark offers his vote of confidence: “I think The Foundation is the best managed nonprofit I’ve ever been associated with due to its leadership, the staff’s longevity, and their encyclopedic knowledge of philanthropy.”
Jewish continuity is a core focus of Natalie and Jonathan Gerber’s philanthropy. That’s why they primarily support a wide range of Jewish causes, including day schools, synagogues, and summer camp. But they don’t just write checks. Rather, they believe in “going all in” with their philanthropy. “It’s not just about making a contribution,” says Natalie, but also about asking, “How can we more strategically help your nonprofit succeed?” By giving generously of their time and expertise—like volunteering on numerous boards—they imbue their three children with a clear sense of tikkun olam.

For example, Natalie and Jonathan were among the core founders of Moshava Alevy—the only Orthodox sleepaway summer camp on the West Coast—enabling hundreds of LA kids to attend a camp best suited to their needs.

As a professional wealth manager, Jonathan sees great value in The Foundation. “With a Donor Advised Fund, our giving is more strategic and disciplined. We can set aside charitable resources when it’s advantageous for us and then think more critically over time about which causes to support.” His advice to young families? “The sooner you get involved with The Foundation and take your philanthropy more seriously, the better off you’ll be.”

(L-R) Alice, Jonathan, Lenny, Charlie, and Natalie Gerber at Rancho Park in LA’s Westside neighborhood.
For Doctors Sheryl Neuman and Mark Hyman, philanthropy is a way of Jewish life to be passed down to their children. When the oldest of their four sons approached bar mitzvah age, Sheryl and Mark decided to celebrate the event in Israel—and determined that all gift giving would be designated toward an Israel-based charity. With their parents’ help, each of the boys selected the organization that would receive his bar mitzvah gifts, and the family arranged to see firsthand the work being accomplished.

In addition to the family’s focus on Israel, they also dedicate significant support to The Jewish Federation of Greater Los Angeles and to local schools, synagogues, and secular causes. “We try to gain an understanding of the different needs that exist,” Mark explains. “Money follows meaning.”

Giving through their charitable fund at The Foundation is a wonderful way for their family to connect to community and make a difference. “When you’re part of The Foundation, you can be bigger than yourself,” Mark says. “However you identify with your Judaism, when we are united, we never lose. The Foundation allows you to express that.”

Sheryl Neuman and Mark Hyman at home in Beverlywood with their sons (L–R), Ari, Jesse, Noah, and Micah.
• **DONOR ADVISED FUNDS** comprise $617 million of assets, the largest pool, representing nearly 50% of all assets. This popular charitable tool requires a $5,000 minimum gift to begin.

• **ENDOWMENT FUNDS** provide ongoing support to a donor’s favorite causes, a specific field of interest, or The Foundation’s community grants. In 2017, they totaled $251 million of assets and require a minimum of $25,000 to get started.

• **FAMILY SUPPORT ORGANIZATIONS** create a permanent legacy of family philanthropy, carried forward between generations. These funds reached $241 million of assets and require a minimum of $2.5 million to start.

• **AGENCY FUNDS** Nonprofit agencies often rely on The Foundation to manage their endowments and reserve funds. Agency Funds amounted to $139 million in assets.

Total assets reached $1.25 billion, a 14% increase year over year.

All dollars in M are millions and in B are billions.
The Foundation’s **Common Investment Pool** is a balanced portfolio focused on a long-term strategy of growth and preservation of capital. The **Strategic Return Fund**—available for Donor Advised Funds of $50,000 or more—is a diversified portfolio with a long-term growth objective. Both portfolios are overseen by our Investment Committee, a group of seasoned professionals managing portfolios worth billions of dollars. The Investment Committee relies on investment managers specializing in specific asset classes and works with an independent investment consultant, Canterbury Consulting, to regularly analyze market conditions and monitor the portfolios’ performance and risk.

### RATES OF RETURN (%)

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<th></th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>7YR</th>
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<td>CIP</td>
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<td>5.8</td>
<td>6.7</td>
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<td>SRF*</td>
<td>14.6</td>
<td>5.2</td>
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</table>

**COMMON INVESTMENT POOL (CIP)  
STRATEGIC RETURN FUND (SRF)  
*Inception, October 2013**

### Consolidated Financial Statements

#### Statement of Financial Position

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<th>12/31/2017</th>
<th>12/31/2016</th>
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<td>Liabilities and net assets</td>
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<td>Statement of Activities</td>
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<td>Revenue</td>
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<td>Net assets at end of year</td>
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<td>$922,046,000</td>
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</table>

The Foundation is committed to be a faithful and efficient steward of assets on behalf of its many donors.

The Foundation and its Board of Trustees work with an independent auditor, Moss Adams LLP, to ensure that management provides accurate and reliable financial information. The summarized financial reports above are unaudited and based on the 2017 audited financial statements, which can be found at [www.jewishfoundationla.org/financials](http://www.jewishfoundationla.org/financials).

In 2017, The Foundation’s operating expenses were approximately 0.5% of total assets, which is much lower than for many community foundations. The Foundation has operated at or under budget every year for more than two decades, allowing it to invest additional dollars into the community.
Similar to prior years, more than half of all Foundation grants, or 57%, supported Human Services.

The three core areas of donor grantmaking remain almost evenly split between Human Services; Education; and Arts, Culture, & Civic Life.

*Foundation Grants in 2017: Cutting Edge Grants • Next Stage Grants • Israel Grants • General Community Grants • Capital Grants • Other Endowment Grants
OF TOTAL GRANTS
& $93 MILLION IN DONOR GRANTS ACROSS THE PHILANTHROPIC LANDSCAPE

Jewish causes remain the core focus of Foundation grantmaking, with 61% of grants designated for local and national Jewish causes.

Donors recommended nearly equal amounts of grants to both the Jewish community locally and nationally and the community at large.
The Foundation builds community through several grant programs. These include Cutting Edge, Next Stage, Israel, General Community and Capital Grants, and Other Endowment Grants. This past year, $7 million flowed across our community through these grants programs.

While the majority of these grants provide vital support to the Jewish community, The Foundation also helps to strengthen nonprofits in Greater Los Angeles through our annual General Community Grants. Nearly $2 million has been awarded over the past decade through these grants to high-priority concerns such as human trafficking, foster youth, domestic violence, homelessness, and others. Additionally, Foundation donors distribute millions of dollars in grants each year to nonsectarian causes through their charitable funds. In 2017, more than 40% of all donor giving supported the community at large.

The Foundation and its 1,300 donor families proudly support the essential work of these organizations, and we thank them for making LA a better, more caring, and vibrant community for all.
Numerous community leaders from nonprofits that received General Community Grants over the past several years were honored by The Foundation and its donors for their outstanding contributions to Los Angeles. We deeply appreciate their achievements and significant impact on our community.
A LEGACY IS ONLY AS GOOD AS WHO YOU TRUST TO WATCH OVER IT

We gratefully recognize the more than 300 families who had the foresight and commitment to help build the future by creating endowments at The Foundation over nearly 65 years. We celebrate their legacy, for this generation and generations to come, and we thank them for enabling The Foundation to grow to $1.25 billion of charitable assets.

To learn more about the power of endowments and how The Foundation ensures that its donors’ legacies are fulfilled, please contact The Foundation’s Development Department at 323.761.8704 or development@jewishfoundationla.org.
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