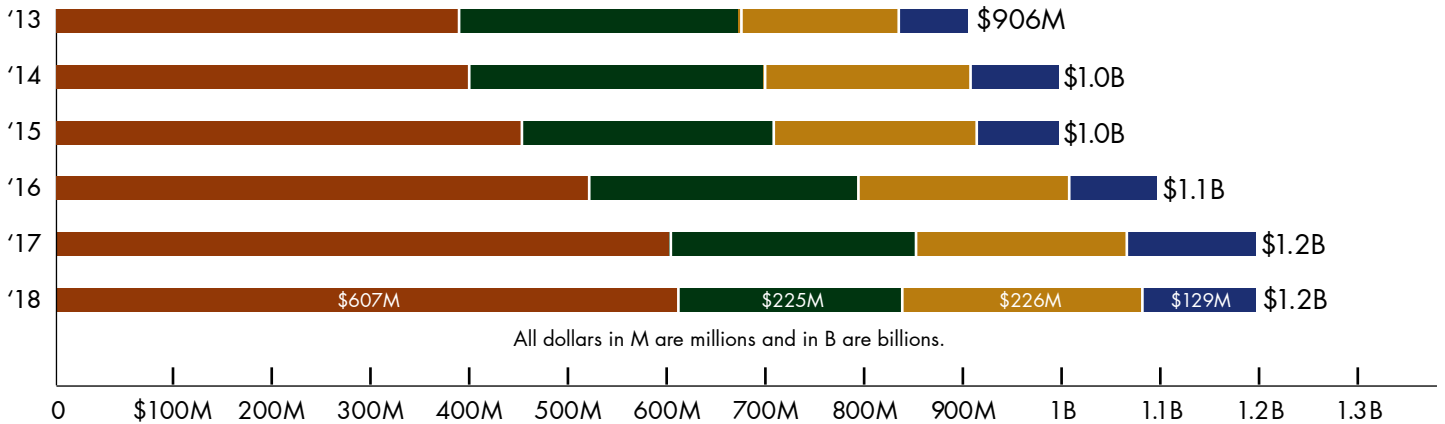


# YEAR AT A GLANCE

FOR THE YEAR ENDING DECEMBER 31, 2018

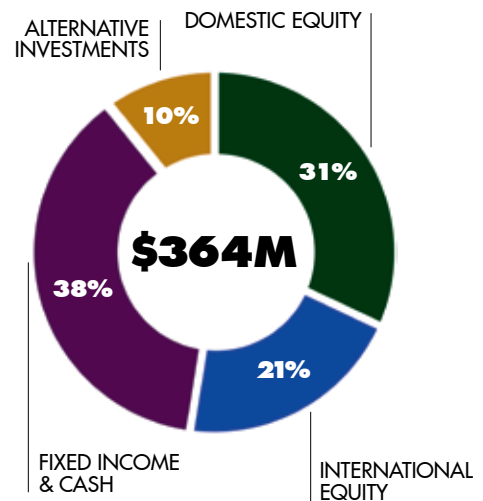
## TOTAL ASSETS



### Total assets amounted to \$1.2 billion in 2018.

- **Donor Advised Funds** comprise \$607 million of assets, the largest pool, representing more than 50% of all assets. This popular charitable tool requires a \$5,000 minimum gift to begin.
- **Endowment Funds** provide ongoing support to donors' favorite causes, a specific field of interest, or The Foundation's community grants. In 2018, they totaled \$225 million of assets and require a minimum of \$25,000 to get started.
- **Family Support Organizations** create a permanent legacy of family philanthropy, carried forward between generations. These funds amounted to \$226 million of assets, and they require a minimum of \$2.5 million to start.
- **Agency Funds** Nonprofit agencies often rely on The Foundation to manage their endowments and reserve funds. Agency funds accounted for \$129 million in assets.

### COMMON INVESTMENT POOL



The Foundation's **Common Investment Pool** is a balanced portfolio focused on a long-term strategy of growth and preservation of capital. The **Strategic Return Fund**—available for Donor Advised Funds of \$50,000 or more—is a diversified portfolio with a long-term growth objective. Both portfolios are overseen by our Investment Committee, a group of our lay leaders who are seasoned professionals managing portfolios worth billions of dollars. The Investment Committee relies on investment managers specializing in specific asset classes and works with an independent investment consultant, Canterbury Consulting, to regularly analyze market conditions and monitor the portfolios' performance and risk.

### RATES OF RETURN (%)

as of 12/31/2018

	1YR	3YR	5YR	7YR	10YR
<b>CIP</b>	-5.1	4.8	3.1	6.0	7.1
<b>SRF*</b>	-6.0	4.5	2.3		

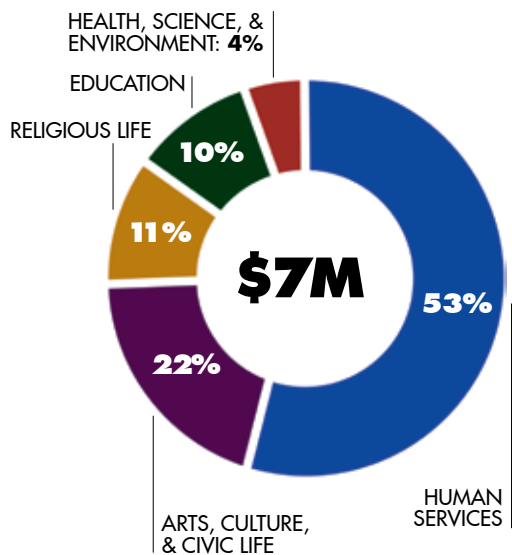
■ COMMON INVESTMENT POOL (CIP)

■ STRATEGIC RETURN FUND (SRF)

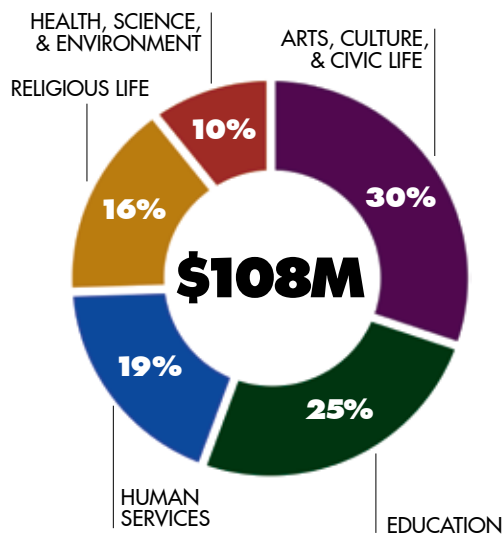
\*Inception, October 2013

# \$115 MILLION OF TOTAL GRANTS

## FOUNDATION GRANTS\* BY FIELD OF INTEREST



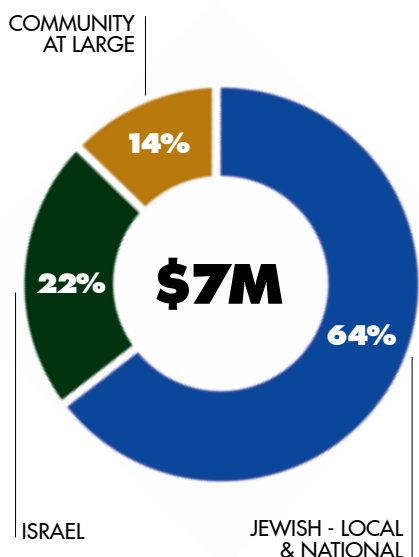
## DONOR GRANTS BY FIELD OF INTEREST



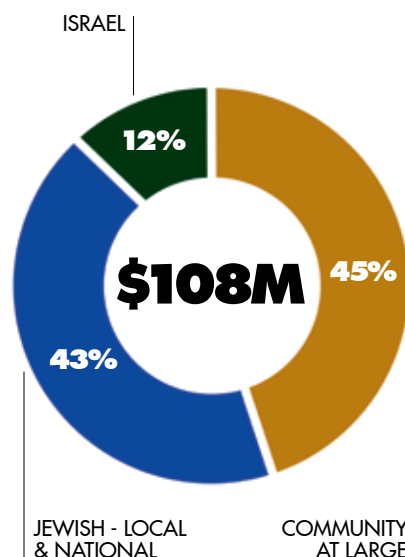
Similar to prior years, more than half of all Foundation grants, or 53%, supported Human Services.

Two areas of support constitute more than 50% of all donor grantmaking: Arts, Culture, & Civic Life; and Education.

## FOUNDATION GRANTS\* BY SECTOR



## DONOR GRANTS BY SECTOR



Jewish causes remain the core focus of Foundation grantmaking, with 64% of grants designated for local and national Jewish nonprofits.

Donors recommended nearly an equal number of grants to both the Jewish community locally and nationally and the community at large.

\*Foundation Grants in 2018: Cutting Edge Grants • Israel Grants • General Community Grants • Other Endowment Grants

# STAFF

## EXECUTIVE



**Marvin I. Schotland**  
President & CEO



**Kate Martin**  
Executive & Board Liaison

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Senior Vice President,  
Finance & Administration/CFO



**Ellen Rosen**  
General Counsel



**Ripsima Talverdian**  
Controller



**DeWayne Nash**  
General Ledger Accountant



**Cynthia A. Jones**  
Investment Accountant



**June del Rosario**  
Accountant/Payroll Specialist



**Beverley Montgomery**  
Office Manager



**Iris M. Rodgers**  
Foundation Secretary

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**Charlotte Friedman**  
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**Sara Hahn**  
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**Katrina Gaudier**  
Grants Management Associate



**Sarina Raby**  
Grants Management Associate

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\* PAST CHAIR

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## CONSOLIDATED FINANCIAL STATEMENTS

### Statement of Financial Position

Assets	12/31/2018	12/31/2017
Cash and investments	\$1,174,567,000	\$1,235,956,000
Other assets	12,038,000	12,198,000
<b>Total assets</b>	<b>\$1,186,605,000</b>	<b>\$1,248,154,000</b>

### Liabilities and Net Assets

Liabilities	\$216,862,000	\$234,095,000
Net assets	969,743,000	1,014,059,000
<b>Total liabilities and net assets</b>	<b>\$1,186,605,000</b>	<b>\$1,248,154,000</b>

### Statement of Activities

Revenue	2018	2017
Contributions	\$105,730,000	\$120,380,000
Other revenue	(28,340,000)	79,887,000
<b>Total revenue</b>	<b>77,390,000</b>	<b>200,267,000</b>

### Expenses

Grants	113,043,000	100,183,000
Other expenses	8,663,000	8,071,000
<b>Total expenses</b>	<b>121,706,000</b>	<b>108,254,000</b>

Change in net assets	(44,316,000)	92,013,000
Net assets at beginning of year	1,014,059,000	922,046,000
<b>Net assets at end of year</b>	<b>\$969,743,000</b>	<b>\$1,014,059,000</b>

The Foundation is committed to being a faithful and efficient steward of assets on behalf of its many donors.

The Foundation and its Board of Trustees work with an independent auditor, Moss Adams LLP, to ensure that management provides accurate and reliable financial information. The summarized financial reports above are unaudited and based on the 2018 audited financial statements, which can be found at [www.jewishfoundationla.org/financials](http://www.jewishfoundationla.org/financials).

In 2018, The Foundation's operating expenses were approximately 0.6% of total assets, substantially lower than that of many community foundations. The Foundation has operated at or under budget every year for more than two decades, allowing it to invest additional dollars into the community.

Learn more about The Foundation at [www.jewishfoundationla.org](http://www.jewishfoundationla.org)

# THE FOUNDATION



**Printed with soy-based inks on recycled paper.**

The Foundation is committed to a sustainable future for our planet and supports a greener work environment, including planting trees annually in Israel through the Jewish National Fund to offset our carbon footprint.

**Jewish Community Foundation of Los Angeles**

6505 Wilshire Boulevard, Suite 1200, Los Angeles, California, 90048  
[www.jewishfoundationla.org](http://www.jewishfoundationla.org)