Total assets amounted to $1.2 billion in 2018.

- **Donor Advised Funds** comprise $607 million of assets, the largest pool, representing more than 50% of all assets. This popular charitable tool requires a $5,000 minimum gift to begin.

- **Endowment Funds** provide ongoing support to donors’ favorite causes, a specific field of interest, or The Foundation’s community grants. In 2018, they totaled $225 million of assets and require a minimum of $25,000 to get started.

- **Family Support Organizations** create a permanent legacy of family philanthropy, carried forward between generations. These funds amounted to $226 million of assets, and they require a minimum of $2.5 million to start.

- **Agency Funds** Nonprofit agencies often rely on The Foundation to manage their endowments and reserve funds. Agency funds accounted for $129 million in assets.

The Foundation’s **Common Investment Pool** is a balanced portfolio focused on a long-term strategy of growth and preservation of capital. The **Strategic Return Fund**—available for Donor Advised Funds of $50,000 or more—is a diversified portfolio with a long-term growth objective. Both portfolios are overseen by our Investment Committee, a group of our lay leaders who are seasoned professionals managing portfolios worth billions of dollars. The Investment Committee relies on investment managers specializing in specific asset classes and works with an independent investment consultant, Canterbury Consulting, to regularly analyze market conditions and monitor the portfolios’ performance and risk.

### Rates of Return (%)
as of 12/31/2018

<table>
<thead>
<tr>
<th></th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>7YR</th>
<th>10YR</th>
</tr>
</thead>
<tbody>
<tr>
<td>CIP</td>
<td>-5.1</td>
<td>4.8</td>
<td>3.1</td>
<td>6.0</td>
<td>7.1</td>
</tr>
<tr>
<td>SRF*</td>
<td>-6.0</td>
<td>4.5</td>
<td>2.3</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Inception, October 2013*
$115 MILLION OF TOTAL GRANTS

**FOUNDATION GRANTS**

*BY FIELD OF INTEREST*

- Human Services: $7M (53%)
- Arts, Culture, & Civic Life: $2.2M (22%)
- Education: $1.1M (11%)
- Religious Life: $700K (10%)
- Health, Science, & Environment: $700K (10%)

Similar to prior years, more than half of all Foundation grants, or 53%, supported Human Services.

**DONOR GRANTS**

*BY FIELD OF INTEREST*

- Human Services: $108M (30%)
- Arts, Culture, & Civic Life: $33M (30%)
- Education: $27M (19%)
- Religious Life: $21M (16%)
- Health, Science, & Environment: $11M (10%)

Two areas of support constitute more than 50% of all donor grantmaking: Arts, Culture, & Civic Life; and Education.

**FOUNDATION GRANTS**

*BY SECTOR*

- Jewish - Local & National: $7M (22%)
- Israel: $7M (22%)
- Community at Large: $7M (14%)

Jewish causes remain the core focus of Foundation grantmaking, with 64% of grants designated for local and national Jewish nonprofits.

**DONOR GRANTS**

*BY SECTOR*

- Jewish - Local & National: $108M (45%)
- Israel: $43M (43%)
- Community at Large: $12M (12%)

Donors recommended nearly an equal number of grants to both the Jewish community locally and nationally and the community at large.

*Foundation Grants in 2018: Cutting Edge Grants • Israel Grants • General Community Grants • Other Endowment Grants
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Advancement

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Marketing & Communications

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Center for Designed Philanthropy

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Secretary,
Israel Grants Committee Chair

Scott H. Richland
Treasurer,
Finance Committee Chair

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Jay Sanderson
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### Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>12/31/2018</th>
<th>12/31/2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td><strong>$1,186,605,000</strong></td>
<td><strong>$1,248,154,000</strong></td>
</tr>
<tr>
<td>Cash and investments</td>
<td>$1,174,567,000</td>
<td>$1,235,956,000</td>
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<tr>
<td>Other assets</td>
<td>12,038,000</td>
<td>12,198,000</td>
</tr>
<tr>
<td>Total assets</td>
<td><strong>$1,186,605,000</strong></td>
<td><strong>$1,248,154,000</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities and Net Assets</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td><strong>$216,862,000</strong></td>
<td><strong>$234,095,000</strong></td>
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<tr>
<td><strong>Net assets</strong></td>
<td>969,743,000</td>
<td>1,014,059,000</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$1,186,605,000</strong></td>
<td><strong>$1,248,154,000</strong></td>
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</tbody>
</table>

### Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td><strong>77,390,000</strong></td>
<td><strong>200,267,000</strong></td>
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<tr>
<td>Contributions</td>
<td>$105,730,000</td>
<td>$120,380,000</td>
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<tr>
<td>Other revenue</td>
<td>(28,340,000)</td>
<td>79,887,000</td>
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<tr>
<td><strong>Total revenue</strong></td>
<td><strong>77,390,000</strong></td>
<td><strong>200,267,000</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses</strong></td>
<td><strong>121,706,000</strong></td>
<td><strong>108,254,000</strong></td>
</tr>
<tr>
<td>Grants</td>
<td>113,043,000</td>
<td>100,183,000</td>
</tr>
<tr>
<td>Other expenses</td>
<td>8,663,000</td>
<td>8,071,000</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>121,706,000</strong></td>
<td><strong>108,254,000</strong></td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>(44,316,000)</td>
<td>92,013,000</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>1,014,059,000</td>
<td>922,046,000</td>
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<tr>
<td><strong>Net assets at end of year</strong></td>
<td><strong>$969,743,000</strong></td>
<td><strong>$1,014,059,000</strong></td>
</tr>
</tbody>
</table>

The Foundation is committed to being a faithful and efficient steward of assets on behalf of its many donors.

The Foundation and its Board of Trustees work with an independent auditor, Moss Adams LLP, to ensure that management provides accurate and reliable financial information. The summarized financial reports above are unaudited and based on the 2018 audited financial statements, which can be found at [www.jewishfoundationla.org/financials](http://www.jewishfoundationla.org/financials).

In 2018, The Foundation’s operating expenses were approximately 0.6% of total assets, substantially lower than that of many community foundations. The Foundation has operated at or under budget every year for more than two decades, allowing it to invest additional dollars into the community.

Learn more about The Foundation at [www.jewishfoundationla.org](http://www.jewishfoundationla.org)