

## **ABOUT YOUR DONOR ADVISED FUND (DAF)**

1. **Grant Recommendations:** All recommendations must be made by an individual with the right to make recommendations and either be made online *or* in writing and signed.
2. **Grant Restrictions:** Neither the donor nor anyone else may receive any impermissible benefit from a recommended grant (e.g., satisfaction of a pledge or financial obligation, tuition, memberships that have a non-deductible portion, admission to charitable events, auction goods or services, and raffle tickets). The Foundation does not make grants for non-charitable purposes or that are inconsistent with its mission, to private foundations or individuals, or for lobbying or political campaigns.
3. **Synagogue Dues:** The IRS has deemed that dues for synagogues and other religious institutions confer only a spiritual benefit and may be paid from a DAF. As stated above, tuition, including for synagogue-affiliated schools, may not be paid from a DAF.
4. ***This is Not a Pledge Labels:*** DAFs may not be used to satisfy pledges or financial obligations. We can send you *This is Not a Pledge* labels to affix to pledge cards or advise charities that you intend to recommend a grant from your DAF. Contact Donor Relations for a supply of labels.
5. **Tax Deductions:** Donors may not claim a charitable deduction for grants made by The Foundation. The Foundation is not responsible for your reporting obligations to the IRS, including establishing the value of any gift to a DAF.
6. **Investment Recommendations:** The Foundation has absolute discretion as to the investment and distribution of DAF assets. DAFs under \$50,000 will be invested in the Foundation's Cash Pool. Donors with DAFs of \$50,000 or more may make non-binding investment recommendations pursuant to our procedures for new contributions of \$5,000 or more and annually during the first calendar quarter. DAFs of \$50,000 or more may invest in The Foundation's Strategic Return Fund, select Israel Bonds, five mutual funds, and the Cash Pool. DAFs of \$500,000 or more may opt for a Separately Managed Account (SMA).
7. **Minimum Grant: \$100.**
8. **Contributions:** The Foundation has the right not to accept assets that are not readily marketable or are subject to liabilities. For ways to donate, including online credit card and check (ACH) donations, visit [www.jewishfoundationla.org/waystodonate](http://www.jewishfoundationla.org/waystodonate).
9. **Account Statements:** Account statements are available 24/7 online on our secure, password-protected Donor Services site. They are also mailed to all fund holders in January; fund holders with balances of \$5,000 or more also receive a mid-year statement in July.
10. **Go Paperless!** We encourage you to opt out of receiving account statements by mail. You can easily access your account information at any time, print what you choose, and make grant recommendations on our secure online Donor Services site. Go to [www.jewishfoundationla.org](http://www.jewishfoundationla.org) and click Donor Services Login at the top right of the page. Contact Donor Relations for assistance.

Our Grant Recommendation Form is available at [www.jewishfoundationla.org/DAFgrant](http://www.jewishfoundationla.org/DAFgrant)  
Contact Heather Baroff, Manager, Donor Relations at (323) 761-8734 or [hbaroff@jewishfoundationla.org](mailto:hbaroff@jewishfoundationla.org)