

THE FOUNDATION'S **Legacy** NEWS

JEWISH COMMUNITY FOUNDATION OF LOS ANGELES

MEET BILL FEILER, NEW FOUNDATION CHAIR **Building on a Legacy of Success**

Bill Feiler recently assumed his role as chair of The Foundation's Board of Trustees, and he already has set his gaze well into what he sees is an extremely bright future for the organization.

"I'm becoming chair at a time when The Foundation is doing spectacularly well," says Feiler, a respected money manager who has served on the Board of Trustees since 2010 and has cochaired its Investment Committee since 2009. "Under the terrific leadership of President and CEO **Marvin Schotland** and former Chair **Larry Rauch**,

we're at an all-time record in assets and grantmaking. We have a great opportunity to make an even bigger mark—an impressive difference—in the coming decades, so my primary goal is to keep the trajectory moving upward."

According to Schotland, "Bill has been instrumental in growing our endowment to where it is today, and there's no doubt he'll continue doing so in the future as our new chair. We're looking forward to Bill's tenure, and the wonderful legacy of outgoing Chair Larry Rauch will be a great inspiration for him."



Photo Credit: Jamie Feiler

FROM THE DESK OF

MARVIN I. SCHOTLAND

PRESIDENT & CEO, JEWISH COMMUNITY FOUNDATION

If you are at all like me, constancy counts a great deal. Even as we welcome progress and change, there is a certain comfort each of us derives from stability and predictability—especially in a tumultuous, fast-paced world. I know that this same steady-handed stewardship attracts many of our donors to The Foundation.



That virtue also is a common characteristic among the outstanding individuals who have chaired our Board of Trustees, culminating with the recent election in February of **Bill Feiler** (see adjacent story). Bill possesses a deep understanding of The Foundation as a long-

standing donor: his service as a trustee, officer, and cochair of our Investment Committee all speak to his admirable leadership skills. And, as with those who preceded him, Bill will apply energy and vision to leave his own indelible imprint that helps shape The Foundation's future.

That certainly is the case with Bill's immediate predecessor, **Larry Rauch**. During Larry's very successful four-year tenure, our assets surpassed \$1 billion, contributions equaled \$508 million, and we distributed grants of \$322 million. Knowing Larry as I do, he would happily share praise for these accomplishments with his fellow officers, trustees, and our professional staff but, most significantly, with our donors without whom our good works would not be possible.

Let me share precisely what our donors' generosity enabled in 2016. Total assets rose to nearly \$1.1 billion, inflow to The Foundation was

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*I want to continue to
increase our presence
in the community in
a **targeted and**
meaningful way."*

— Bill Feiler, new Foundation chair



Outgoing Chair Larry Rauch passes the ceremonial gavel to new Foundation Chair Bill Feiler.
Photo Credit: Lew Groner

Raised with a focus on giving

Feiler's philanthropic leadership originates from his parents. During his childhood, Bill's mother served as a mentor and tutor for foreign exchange students at **UCLA**, and she continues her community involvement today as a docent at the **Skirball Cultural Center**, a cause close to her heart. Bill's father also dedicated his time to a number of community organizations, including the **Executive Service Corps**.

After receiving his BA from UC San Diego and his MBA from UCLA's Anderson School of Management, Feiler was a national account representative for **CFS Continental**, a wholesale food distribution firm. Subsequently, he spent 14 years at **Goldman Sachs** in Los Angeles where he served as vice president responsible for equity research and portfolio management.

"There was always a sense of the importance of giving back at Goldman," Feiler says. "The senior partners were deeply involved in philanthropy. They were great role models for me."

When he left Goldman Sachs to cofound his own investment firm, **Bel Air Investment Advisors LLC**, Feiler intensified his pro bono work with organizations in the Jewish community, serving as chair of the Financial Division of **The Jewish Federation of Greater Los Angeles**. He also focused on helping grow the endowments at **Curtis School** and at **Harvard Westlake School**, both attended by his children.

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MEET BILL FEILER, NEW FOUNDATION CHAIR

Building on a Legacy of Success

Doubling as a Foundation donor and advisor

It is when Bel Air Investment Advisors was sold in 2001 that Bill first became involved with The Foundation, establishing a Donor Advised Fund with his wife, **Cece**.

“We realized that The Foundation would be an ideal way to conduct our philanthropy because it offers such a turnkey solution. All of the due diligence is done for you,” Feiler says. “And The Foundation’s **Center for Designed Philanthropy** provides wonderful support to philanthropists to help identify those organizations that best fulfill donors’ giving goals.”

The Feilers’ charitable passions have centered around education, medical research, homelessness, and the Jewish community here and in Israel. Committed to honoring the legacy of her parents, Holocaust survivors from Poland, Cece is a long-time board member of **Remember Us** where she helped launch the organization’s **Righteous Conversations Project** which offers *b’nai mitzvah* students a chance to connect with the memory of children lost in the *Shoah*. Cece also serves on the Board of Directors for **The Jewish Federation of Greater Los Angeles**, the **Resnick Neuropsychiatric Board at UCLA**, and co-chairs the **Directors Circle at LACMA**.

Bill stepped up his involvement with The Foundation in 2009, when he joined the Investment Committee, eventually becoming its cochair. “My fellow Investment Committee members are smart and accomplished industry professionals who are committed to growing The Foundation’s assets,” he says. “We’ve all been pleased to use our expertise to help The Foundation strengthen its portfolio.”

In 2010, then-Foundation Chair **Cathy Siegel Weiss** invited Feiler to join The Foundation’s Board of Trustees. Later, he was asked to serve on the Executive and Finance Committees.

Knowing how to guide the way

To better understand The Foundation’s future—indeed, the future in general—Feiler, 59, often surrounds himself with young people. This includes his three children along with work associates. “I like to know what the millennials are thinking,” he says, noting that he is hoping this awareness will help him guide The Foundation in its efforts to reach and connect with the next generation of Southern California Jewish philanthropists.



Cece and Bill Feiler at The Foundation’s 60th anniversary celebration in 2014.
Photo Credit: Howard Pasamanick

“It’s very important that we communicate our message to the children of current donors and to identify new, younger sources of charitable giving in the city,” he says, noting that he hopes to intensify The Foundation’s focus on funding start-up and newer charitable organizations through its Cutting Edge Grants program.

“Sure, we need to keep making grants to the large, established organizations—it’s crucial, and many depend on us,” he says. “But venture capital given to the younger, newer organizations—the smaller, fledgling organizations—is how to truly achieve growth and innovation.”

Feiler also plans to concentrate on advertising and public relations. “Business has changed in the way messages are delivered,” Feiler says. “Although many of our older donors are still newspaper and magazine readers, there is a new challenge now in how best to reach the younger folks. How do we navigate the digital world to most effectively reach them? I’m looking forward to discussing how we can deliver our message most efficiently to our respective audiences.”

Regarding future influence, Feiler references not only the grant distributions from donor funds but also The Foundation’s own growing grantmaking platforms. In 2016, The Foundation

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Getting to Know Bill Feiler—The Foundation’s New Chair

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| <ul style="list-style-type: none">■ Position: Chair of The Foundation■ Lives in: Brentwood■ Originally from: San Fernando Valley■ Education: BA, UCSD; MBA, UCLA■ Family: Wife Cece, married for 27 years, three children ages 25, 23, and 21■ Occupation: Former director and founding member of Bel Air Investment Advisors LLC, now an independent consultant and investor■ Hobbies: Skiing, golfing, hiking | <ul style="list-style-type: none">■ History with The Foundation: Donor Advised Fund established 2001; Investment Committee member and cochair since 2009; trustee since 2010; member of Finance Committee and Executive Committee■ Involvement in the Jewish community: Former chair of the Financial Division of The Jewish Federation of Greater Los Angeles■ Goals for The Foundation: Continue building endowments; discover effective new grantmaking opportunities for start-up organizations; focus on younger generations |
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WELCOME NEW TRUSTEES!

We welcome two new community leaders to our Board of Trustees who join an esteemed group of individuals with expertise in diverse areas including finance, law, business, real estate, lay leadership, and more.



BERTRAND I. GINSBERG

Bertrand I. Ginsberg is a principal and financial advisor of Bernstein Global Wealth Management, a unit of Alliance Capital Management, L.P. Previously he worked for Ernst & Young in Los Angeles, Atlanta, and New York for over 30 years, serving as western regional tax director. He has extensive experience in income and estate tax planning and corporate tax matters. Bert began volunteering with The Foundation in 1982 and has been serving as a board or advisory board member ever since. He earned a bachelor’s degree in accounting and an MBA from UCLA. Bert resides in Beverly Hills with his wife, **Benita**.



MARK SCHWARTZ

Mark Schwartz is a public and private company CEO, CFO, and board member. Currently, he works as a private equity investor. Mark cofounded a Hispanic grocery retailer that operates more than 55 stores. He previously served on The Foundation’s Board of Trustees from 1997 to 2006 and now serves on the Board of Directors and as VP for resource development at Temple Emanuel. He served as chair of Harvard Business School Alumni Angels of Southern California. Mark graduated from Claremont McKenna College and earned his MBA from Harvard Business School. Mark lives in Los Angeles with his wife, **Lisa**, and two stepchildren. ✧

Meet Bill Feiler *Continued from page 2*

awarded a record \$4,345,000 through its **Cutting Edge, General Community, and Israel Grants** programs to a wide range of charitable causes in those respective categories.

“I want to continue to increase our presence in the community in a targeted and meaningful way,” says Feiler. “We need to remind people that we’re not only a charitable savings bank, but that we make many significant grants with our charitable resources to strengthen our community, locally and in Israel. I know our donors are proud to be a part of this bigger grantmaking picture.”

No doubt Feiler himself will be an important part of The Foundation’s bigger picture in the coming years. “We aren’t resting on our laurels,” Feiler says. “We’re moving forward on all levels.” ✧

The Foundation’s 2016 HIGHLIGHTS

- ▶ Over **\$81 million** in grants distributed
- ▶ **\$135 million** in total fund additions
- ▶ **88** new funds established
- ▶ Nearly **\$1.1 billion** in total assets (unaudited)

Reflections from Outgoing Chair Larry Rauch

Larry Rauch recently completed his four-year term as chair of The Foundation, during which time The Foundation attracted contributions of \$508 million and distributed \$322 million in grants. We asked Larry to reflect on his time as chair.

After four incredibly fulfilling years as chair, I have seen first-hand how unbelievably generous our donors are locally, nationally, and in Israel supporting Jewish and secular causes. The breadth of interests speaks so well of our donors and the diversity in our community and in Los Angeles.

I’ve also come to deeply appreciate our staff, which is first rate. You see it in their dedicated work and friendly interactions with donors. We’ve also been blessed with an outstanding board of directors consisting of really smart and committed leaders of our community. The reality is that we are all in this together; none of us could succeed alone. Our success stems from close collaboration among our board, staff, donors, and professional advisers.

I’m especially proud of the many powerful examples of what innovative philanthropic giving looks like to the community and the fact that we’ve grown to more than \$1 billion in assets. This represents our community’s investing wisely in its future. It’s not only about growth in terms of assets but also about growth of the influence we have on the world. Today, we are able to distribute more grants in larger amounts to more organizations and programs that effect real change.

At the end of the day, knowing that I’ve been part of an amazing organization that makes a difference in this world and improves the lives of others is what it’s all about. I’ve so enjoyed being chair and could not imagine a better volunteer job in our community, nor could I imagine a better team to work with. The Foundation’s many successes can be attributed to those who have come before me as well as on those who will follow, like our new chair, Bill Feiler. Under Bill’s very capable leadership, I am confident that our growth will continue and that our future will be very bright indeed! ✧



Foundation President & CEO Marvin Schotland presents a custom gift plaque to outgoing Chair Larry Rauch in recognition of his four years of dedicated service.
Photo Credit: Lew Groner

NEW GENERAL COMMUNITY GRANTS

New General Community Grants Focus on Foster Youth

The Foundation recently awarded \$450,000 in General Community Grants to six local organizations addressing college access and career readiness for foster youth. This represents a 150 percent increase over the \$180,000 awarded in the previous year.

Recent changes in state policy and a growing public awareness have thrust the needs of foster youth into the spotlight. In California, there are more than 60,000 youth in foster care, more than a third of whom live in the Greater Los Angeles area. Studies have shown that foster youth are far less likely than their peers are to graduate from high school and to attend and complete college. The Foundation’s new General Community Grants listed below will support programs that bridge the educational gap, offer personalized care and support, and provide pathways to self-sufficiency that are essential for foster youth who face substantial challenges in establishing a stable and independent life.

Children Youth and Family Collaborative A.R.I.S.S.E. (Academic Remediation, Intervention, Support Services and Education) Program, \$70,000

To provide foster youth with individualized academic support from on-campus specialists at Los Angeles-area middle and high schools.

www.cyfcla.org

First Place for Youth Steps to Success Education and Employment Program, \$70,000

To connect foster youth with a network of caring adults who provide education and employment support services that teach youth to be self-sufficient.

www.firstplaceforyouth.org



Los Angeles City College (LACC) Foundation Guardian Scholars Program, \$70,000

To provide current and former foster youth with resources, training, and counseling to enroll in and graduate from LACC.

www.laccfoundation.org

Los Angeles Trade Technical College Foundation Guardian Scholars Program, \$80,000

To provide support services to current and former foster youth as they pursue academic degrees and vocational certification at Los Angeles Trade Technical College.

college.lattc.edu/fkce



Los Angeles Youth Network Education and Enrichment Program, \$80,000

To help runaway, homeless, foster, and former foster youth work toward, enroll in, and succeed at institutions of higher education.

www.layn.org



United Friends of the Children College Readiness Program and College Sponsorship Program, \$80,000

To provide long-term, one-on-one academic and social support for foster youth as they progress through middle school, high school, and college.

www.unitedfriends.org ✧

Looking for funding opportunities?

When you support one of our current or former grant recipients, you are supporting programs of high impact that have been carefully vetted. We encourage you to learn more about the important work these nonprofits are doing and how you can support them by contacting Elana Wien, vice president of The Foundation’s Center for Designed Philanthropy at (323) 761-8715 or ewien@jewishfoundationla.org.

NEW ISRAEL GRANTS

A Record \$1.6 Million Awarded in Israel Grants!

The Foundation recently awarded a record \$1.6 million in Israel Grants. Approximately \$1 million of the total was given to six organizations to support programs that strengthen Israel’s Jewish identity and economic development. In a first, The Foundation granted an additional \$600,000 to five initiatives across Israel that provide essential services for at-risk youth. The most recent awards are a 45 percent increase from the \$1.1 million distributed through the Israel Grants program in the prior cycle. Since 2010, The Foundation has distributed grants totaling more than \$7 million to over 50 organizations throughout Israel. Recent Israel Grants include:

JEWISH IDENTITY AND ECONOMIC DEVELOPMENT GRANTS: NEARLY \$1 MILLION AWARDED

Appleseeds Academy Code Blue, \$120,000

To increase the employability of young adults living in peripheral cities through vocational training, practical experience, and employment placement in the technology field.
www.appleseeds.org.il

Center for Educational Technology 929, \$200,000

To use new technology to engage Israeli Jews of all religious identities in studying the 929 chapters of the *Tanach* (the Torah or Five Books of Moses, the Prophets, and the Writings) as a tool to increase pluralistic and respectful speech within Israeli society.
www.929.org.il

Chamah Holiday and Weekend Retreats Program, \$125,000

To fund Shabbat and holiday retreats for former Soviet Union immigrants to enhance their Jewish identity and awareness. www.chamah.net



Ein Prat Alumni Network Program, \$150,000

To build upon the increased Jewish identity fostered through Ein Prat’s intensive study programs, this grant will fund programming for alumni and friends from across the religious spectrum who want to deepen their Jewish engagement.
<http://midrasha.einprat.org>

Jewish Federation of Greater Los Angeles Unistream, \$200,000

To provide high potential youth from underprivileged communities with entrepreneurial and life skills to become successful adults and businesspeople. www.jewishla.org
<http://unistream.co.il>



Yaacov Herzog Center Teens Talk Jewish Identity: Culture, Conflict and Co-Existence in Israeli Society, \$200,000

To strengthen the Jewish identity and community involvement of secular and religious students at Israeli high schools and youth villages.
www.merkazherzog.org.il/en

AT-RISK YOUTH GRANTS: \$600,000 AWARDED

Eden Association Second Chance, \$120,000

To provide at-risk girls ages 12–18 with the education, life skills, and employment experience needed to become self-sufficient, successful adults.
www.edenassociation.org



Keren Koby Mandell Camp Koby, \$120,000

To provide primarily orphaned youth who have suffered loss of an immediate family member due to terror or tragedy with therapeutic services and a loving community.
www.kobymandell.org

Shanti House Therapeutic Horseback Riding Program, \$120,000

To provide therapeutic horseback riding for at-risk youth ages 14–21 to build confidence and independence at Shanti House, a supportive residence for runaway, homeless youth.
www.shanti.org.il

The Summit Institute Warm and Loving Home, \$120,000

To place at-risk babies and children who have been severely abused, neglected, or orphaned into safe, supportive homes in the care of trained, compatible foster families.
www.summit.org.il/en

Yemin Orde Therapeutic Treatment Center at Yemin Orde Youth Village, \$120,000

To provide psychological care to at-risk teen immigrants ages 13–19 from Ethiopia, the former Soviet Union, France, and Brazil who reside at Yemin Orde to empower them to achieve a successful future.
www.yeminorde.org ✧



YOU CAN ENDOW THE FUTURE!

ENDOWMENT FUND OPTIONS

An endowment is a charitable fund that will support your charitable passion and the community in perpetuity. Each year, a percentage of the assets will be distributed to your chosen charities or causes. Endowments provide the comfort that your charitable legacy will endure to enrich the lives of future generations and support the causes you care about most. For example, the wonderful legacy of the Kornfeld family, featured on page 7, lives on through their endowment’s generous support of education and health-care initiatives.

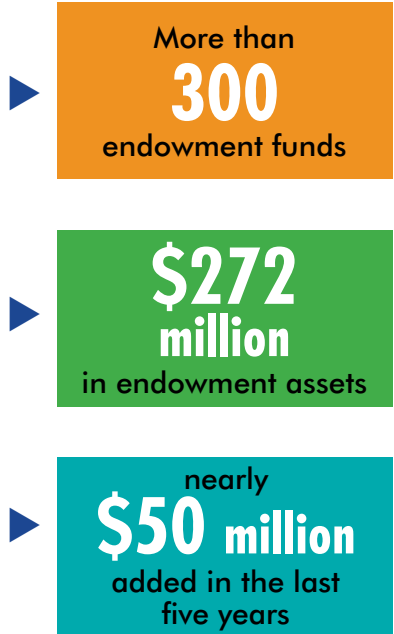
Every year, The Foundation provides millions of dollars in grants to nonprofits in our community, nationally, and in Israel, made possible by more than 300 endowment funds entrusted to us. Although many of the endowment fund donors are no longer with us, their acts of kindness and generosity live on for this generation and generations to come.

Five Reasons to Create an Endowment

- 1 Establish a Permanent Legacy** – the fund can be established in your name or in the name of a loved one.
- 2 Flexibility** – select one or more grantees to support annually: an eligible nonprofit, a field of interest, or The Foundation’s grants program.
- 3 Start Now, Donate Now or Later** – opt to donate now, later, or as a bequest.
- 4 Expertise** – Foundation staff will promptly answer your questions and provide valuable insight on how best to distribute your charitable funds while honoring your wishes.
- 5 Donation Options** – donate cash, marketable securities, real estate, closely held stock, life insurance policies, retirement assets (as a bequest or IRA charitable rollover), or other assets; donate now or later via your will, revocable trust, charitable trust, or beneficiary designations.

To learn more about creating an Endowment Fund or to request a complimentary consultation, please contact us at **(323) 761-8704** or development@jewishfoundationla.org.

Endowments provide the comfort and certainty that your charitable legacy will live on to enrich the lives of future generations and support the causes you care about most.



New Socially Responsible Investment Option



Vanguard

We are now offering the **Vanguard Social Index Fund (VFTSX)**, a low-cost US equity fund now available to Donor Advised Fund donors with asset balances of at least \$50,000.

The goal of the fund is socially responsible investing, meaning that the fund screens companies for certain social, human rights, and environmental criteria. The fund is large (\$2.3 billion in assets under management) and has an established track record of more than 17 years.

This fund joins our Gold Tier investment options, which include our Strategic Return Fund, four Fidelity mutual funds, and select Israel Bonds. To learn more, visit us at www.jewishfoundationla.org/invest or contact us at **(323) 761-8704** or e-mail hglynn@jewishfoundationla.org.

RECENT EVENTS

Foundation Sponsors USC Casden Lecture

More than 250 people recently attended **From Shtetl to Stardom: Jews and Hollywood** presented by USC’s Casden Institute and Wilshire Boulevard Temple with support from The Foundation. A panel of prominent television and film academics and entertainment professionals offered a uniquely multifaceted, engaging and humorous account of the remarkable role Jews have played in the entertainment industry and in American popular culture.

(L-R) Top row: Steve Gamer, VP, The Foundation; Rabbi Susan Nanus, Wilshire Boulevard Temple; Steve Ross, Director, USC Casden Institute; Josh Moss, Assistant Professor, UCSB; Shaina Hammerman, Lecturer; Daniel Rothblatt, Sr. VP, The Foundation.

(L-R) Bottom row: Susan Mattisinko, VP, The Foundation; Ross Melnick, Associate Professor, UCSB; Michael Renov, Professor/Vice Dean, USC; Vince Brook, Lecturer, UCLA; David Isaacs, Screenwriter/Producer; Lew Groner, Marketing Director, The Foundation.



Photo Credit: Steve Cohn/USC

DONOR PROFILE

Shirley & Raymond Kornfeld z'l

Ensuring an Eternal Legacy of Learning

Raymond Kornfeld loved to learn. From very humble beginnings, he credited his success in business—and in life—to his college education. It's no wonder that when Ray and his wife Shirley came to The Foundation to establish their Endowment Fund—a charitable vehicle that provides annual support to a family's chosen charities or fields of interest in perpetuity—they focused primarily on education.

Endowing the Education of Future Generations

No doubt the Kornfelds, of blessed memory, would be thrilled to see what their Endowment Fund has already accomplished. Their family members are certainly delighted with the results so far. "Thinking about them and their endowment a decade since their passing brings up such warm memories. I know Ray and Shirley would be tremendously proud of the influence their philanthropy has had on education," says **Teddy Seidman** about his great aunt and uncle.

Indeed, in 2016, the **Raymond J. and Shirley R. Kornfeld Endowment Fund** distributed over \$400,000 to support primarily educational causes as well as several healthcare initiatives. Of this amount, \$225,000 supported The Foundation's 2016 **General Community Grants** focused on college access and career readiness for foster youth (see pg. 4). The Kornfelds' contribution is enabling hundreds of foster youth to pursue an education, a career, and ultimately independence.

Other grants of \$72,500 each went to **Builders of Jewish Education**, supporting day school scholarships, and to **Jewish Vocational Service**, enabling 13 students to attend universities. The remaining \$40,000 was awarded to **Cedars Sinai Medical Center** for the **Barbra Streisand Women's Heart Center** and to the **Los Angeles Jewish Home**.

"Ray and Shirley were very focused on our schooling as my sister **Emily** and I were growing up," says Teddy. They were our surrogate grandparents and supported our Jewish day school education. They set up their Endowment Fund so they could continue doing this after their passing for others in need."

The Early Years

Ray Kornfeld, from Great Falls, Montana, served in the South Pacific as a US Navy lieutenant commander during World War II. After the war, he proudly attended the **University of Montana** and the **Wharton School of Business at the University of Pennsylvania**. "He attributed his business success to Wharton and always wanted to give others the same opportunity to succeed," says Kornfeld's niece, **Barbara Seidman**.

In the 1940s, Ray launched his 60-year career as a successful CPA in Los Angeles. In the 1950s, he met Shirley, originally from Sioux City, Iowa, and a **UC Berkeley** graduate. Their marriage lasted over 50 years until Ray's death in 2005. They supported numerous schools and causes, including the University of Pennsylvania and the **Henry George School of Social Science** in New York, as well as **Jewish Free Loan Association** and **Jewish Federation of Greater Los Angeles**.

Fond Memories

Although they had no children of their own, the Kornfelds' boundless generosity was very evident with their extended family. "They were always there for me," says niece **Barbara**, whose husband passed when her daughter, **Emily**, was 11 and her son, **Teddy**, was 9. **Teddy** fondly remembers Ray helping him with math homework. "He had a real appetite for knowledge and taught us as much as he could," he states.

Barbara respected how Ray and Shirley lived modestly. "They were successful, but they'd rather give their money to a good cause than spend it on themselves. They never forgot who they were and the importance of giving back."

Emily remembers Ray and Shirley taking her and her brother to volunteer at the Tree People. "They showed us first hand how to help others and were not afraid of getting their hands dirty," she explains.

Passing on a Legacy of Giving

Barbara proudly continues her aunt and uncle's legacy by supporting several charities including the **Jewish World Watch Solar Cooker Project** for women in Darfur. **Emily** focuses her giving on animal protection organizations. "Giving back is so important in our family because of Ray and Shirley's legacy," she says.

"If you're fortunate enough to have, you're fortunate enough to share," says **Teddy** of what he learned from the Kornfelds. "They taught us the importance of *tzedakah* and of becoming involved in social justice causes."

Now, **Teddy** and his wife, **Lara Altman**, are passing on this legacy to their infant daughter, **Hazel**. "Thanks to Ray and Shirley, it's something we will instill in **Hazel**," says **Teddy**. "We want her to understand she'll have an obligation—and hopefully a desire—to give back as she grows up." ✕



Foundation donors Shirley & Raymond Kornfeld, of blessed memory.



Shirley and Ray Kornfeld on their wedding day.

They taught us the importance of tzedakah and of becoming involved in social justice causes."

— Teddy Seidman

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Shirley and Raymond Kornfeld

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\$135 million, and we made more than \$81 million in grant distributions. As our asset base expands, monies available for key Foundation initiatives rise commensurately as well. To that point, funding from the **Raymond J. and Shirley R. Kornfeld Endowment Fund** (see pg. 7), which primarily supports education as well as medical causes, doubled funding available for our 2016 General Community Grants, which supported college access and career readiness for foster youth (see pg. 4). Overall, our Cutting Edge, General Community, and Israel Grants rose nearly 40 percent to about \$4.4 million last year from approximately \$3.1 million in 2015.

When reflecting on our formidable growth, I cannot help but think of The Foundation's earliest visionary leaders who, in 1954, saw the need for permanent resources to sustain an emerging Jewish Los Angeles and a nascent state of Israel. They and our subsequent leaders—such as Bill and Larry—together with our family of donors have much to be proud of! ✧



Challenges & Opportunities in Israel

To keep donors informed about the challenges and opportunities facing Israel and how we can make a difference, The Foundation hosted an insightful breakfast seminar with Consul **Yaki Lopez**, consul for political affairs at the Consulate General of Israel in LA, and keynote speaker Professor **Dan Ben-David** of the Shores Institute for Socioeconomic Research, a consortium of academics who research core issues facing Israeli society. Held at Foundation Trustee **Peter Weil's** law office, Glaser Weil, Consul Lopez highlighted growing economic and strategic alliances between Israel and California, including locally with the city of Beverly Hills. Professor Ben-David analyzed how Israel's booming economy is impacting the growing income inequality in Israel and its long-term effect on Israeli society.



(L-R) Foundation Trustee Sam Yebri; Foundation President & CEO Marvin Schotland; Shores President Dan Ben-David; Foundation Trustee Peter Weil; Consul Yaki Lopez; Foundation Sr. VP Dan Rothblatt.

Photo Credit: Lew Groner

THE FOUNDATION'S Legacy NEWS

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